

# 10 ARTWORKS

TO LOOK OUT FOR AT THE INDIA ART FAIR 2020

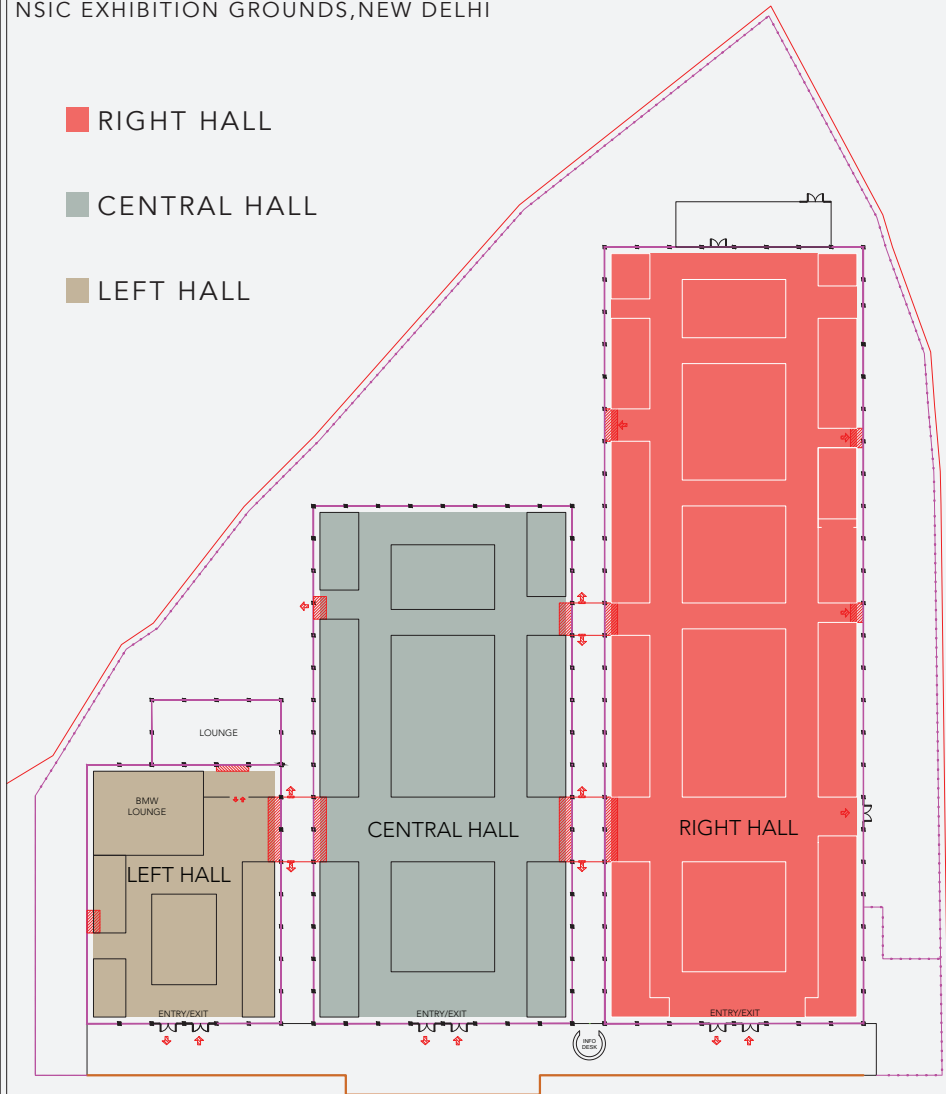


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Grant Thornton and Artery India invite you for a private walk at the India Art Fair 2020, which takes you through the highlights of the event, focusing on some key works and artists on display, while touching upon the industry and nuances of collecting. This interaction will also comprise an introduction to the history of the Indian art market with a specific focus on the movement of the Modern and Contemporary categories over the past two decades. The walkthrough is jointly organized by Grant Thornton and Artery India, and the primer has been created especially for select Grant Thornton clients.

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INDIA ART FAIR 2020  
NSIC EXHIBITION GROUNDS, NEW DELHI



The 12th edition of the India Art Fair features over 60 galleries spread across 3 halls, as featured above. In the document to follow, we showcase a selection of 10 works, spanning 3 categories- Pre-Modern, Modern and Contemporary - each denoted by a specific colour. Each work is accompanied with reference material, highlighting its importance as a cultural, and financial asset where applicable. The works have been placed in a sequential order, basis the hall they are featured in.

WORKS FEATURED  
IN THE **RIGHT HALL**

S.H. RAZA  
THE VILLAGE  
Silk screen on paper  
60 x 84 inches  
Archer Art Gallery



'The Village' by S. H. Raza is a testament to the artist's passion for colour. Rendered in a semi-abstract style, the work depicts a French provincial town, populated with white houses on a slope, bathed in the warm red glow of the background.

## FROM THE ARTERY INDIA RESOURCE CENTER

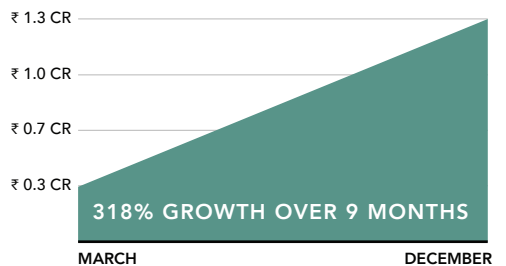
### COMPARABLE



The Village  
S.H. Raza  
Oil on canvas  
29 x 36 inches  
1958

### ARTERY REPEAT SALES INDEX

CASEFILE 1,256



The original canvas of this artist approved print was sold twice at auction in 2005, with a gap of only 9 months between the two. The work was sold first in March, for ₹ **32 lakhs**, and then again in December, for ₹ **1.3 crores**, earning the investor a significant return within a remarkably short time frame.

# GANESH PYNE

## ILLUSTRATIONS FROM SHATABORSHER ROOPKATHA

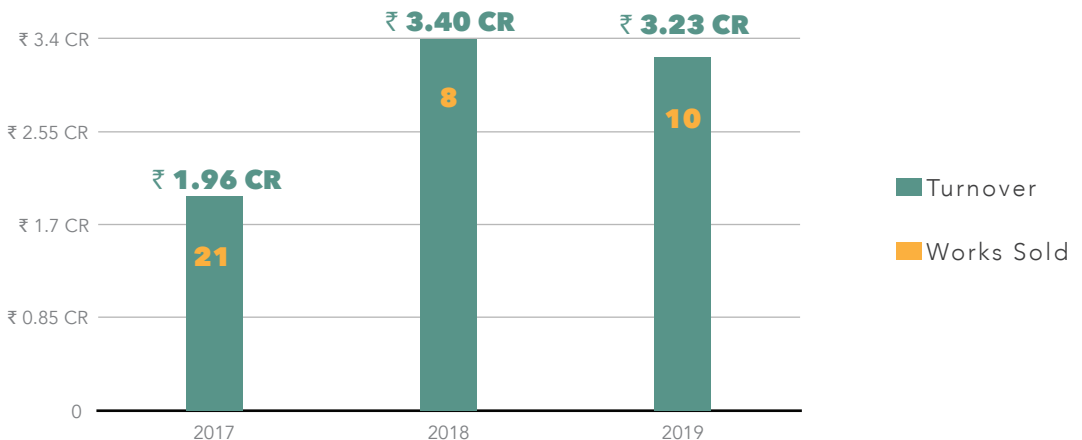
Pen & ink on paper | 1982 | Aakriti Art Gallery

These rare drawings by Ganesh Pyne are illustrations from an anthology of fairy tales, 'Shatarborsher Roopkatha' (100 Years of Fairy Tales) by iconic Bengali writers, published in 1983 by Book Trust, Calcutta, and edited by Malay Shankar Dasgupta. The works are a unique instance of pure-form drawing, created keeping a young audience in mind, reflecting Pyne's skill as a draughtsman.



### FROM THE ARTERY INDIA RESOURCE CENTER

#### WORKS ON PAPER BY GANESH PYNE: PERFORMANCE OVER 3 YEARS (2017-2019)





UNTITLED

B. PRABHA

Oil on canvas

33x 96 inches

Dhoomimal Gallery

Born in Bela, a small village near Nagpur, B. Prabha received her early training at Nagpur School of Art, post which she pursued a year long Diploma in Painting and Mural Painting from Sir J. J. School of Art, Mumbai. Prabha practiced at a time, when very few women were engaged in art, and therefore, deliberately chose to depict the lives of rural women, using her paintings as a medium of collective expression. The work on display depicts a fisherwoman, confidently carrying the day's catch in her hands, the huts of the village forming the backdrop.

## FROM THE ARTERY INDIA RESOURCE CENTER

COMPARABLE



Untitled by B Prabha

Oil on canvas | 32 x 95 inches | 1977

Christie's | 2016 | ₹ 2.5 CR

This oil on canvas is distinguished as the most expensive work of B. Prabha sold at auction, till date.

ARTERY REPEAT SALES INDEX

CASEFILE 3,622



Fisherwoman by B Prabha

Oil on canvas | 33 x 96 inches | 1979

Astaguru | 2018 | ₹ 36.9 L

B. Prabha is ranked no. 22 on Artery India Top 50 Artists, on the basis of turnover.



## MAN WITH QUILT

RANBIR KALEKA

Digital collage, archival inks and oil on canvas

120 x 55 inches

Vadhera Art Gallery

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Ranbir Kaleka's art embodies a surrealist quality, whilst representing scenes of everyday life. The Contemporary artist employs sharp lines and a bold colour palette to achieve a fantastical scene, wherein lies the signature and brilliance of his style.





BALLROOM, BRAGANZA HOUSE, CHANDOR, GOA

PRABHUDDHA DASGUPTA

Pigment print | 28 x 28 inches | 2009 | Edition 2 of 8 | Photoink

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A noted fashion and fine-art photographer from India, Prabuddha Dasgupta captured bold, eye-catching visuals. In the series, *Edge of Faith*, he shot the Catholic community of Goa, their portraits and their environment, their Portuguese-influenced way of living and their existence in post-independent Indian Goa. The stark black and white photographs quietly represent the conflict of cultures of the Catholic community, whilst giving a beautiful personal peek into their lives.



UNTITLED

K. LAXMA GOUD

Gouache on mount board

12.7 x 16.7 inches

1976

Sanchit Art

Born in Andhra Pradesh, Laxma Goud received his Diploma in Drawing and Painting from the Government School of Art and

Architecture, Hyderabad, following which he enrolled at the Faculty of Fine Arts at M.S. University, Baroda, to study Mural Painting and Printmaking. The Modernist experimented with a wide range of mediums, such as watercolour, gouache, pastel, amongst others. The work on display presents a woman seated in an open verandah, looking at herself in the hand-mirror before her. Laxma has employed stylised forms to render the painting, the vibrant colour palette imparting a striking, appealing quality.

FROM THE ARTERY INDIA RESOURCE CENTER

ARTERY REPEAT SALES INDEX

CASEFILE 2,767

PERFORMANCE OF PAPER AT AUCTION



Untitled

K. Laxma Goud

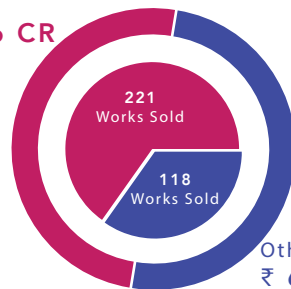
Gouache on mount board

12.7 x 16.7 inches

1976

AstaGuru | ₹ 3.5 L

Paper  
₹ 6.6 CR



Others  
₹ 6.6 CR



## FINDING THE HEAVENS

LAXMIPRIYA PANIGRAHI

Watercolour on paper

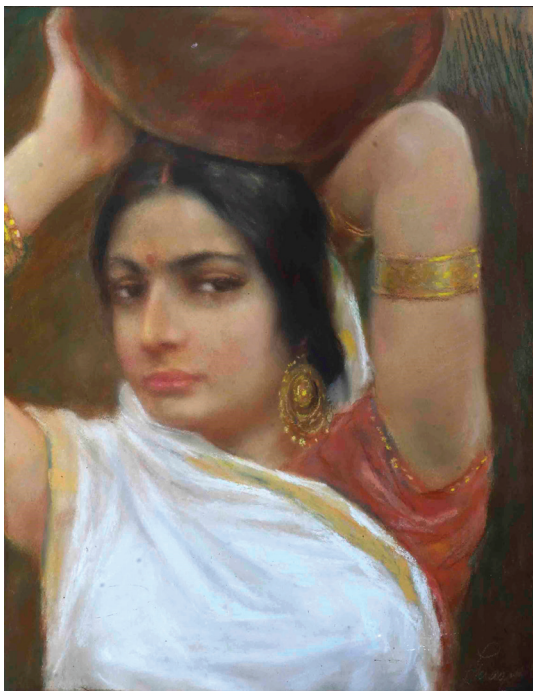
60 x 36 inches

2019

Anant Art

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Laxmipriya's practice is deeply influenced by her shift from Odisha to Delhi, drawing inspiration from the continuously changing landscapes of the two regions. 'Finding the Heavens' represents the Contemporary artist's pre-occupation with minute details, the paperwork enlivened with resplendent green foliage rendered in a realistic style.



UNTITLED

HEMENDRANATH MAZUMDAR

Oil on canvas

19 x 16 inches

Delhi Art Gallery

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Hemendranath Mazumdar was an exceptional artist, who skilfully employed the medium of oil. A large parcel of his repertoire focused upon the native women of erstwhile Bengal, as seen in the work on display. What makes this work particularly collectable is the rarity of the presentation of the artist's primary subject. Rather than her being demure, or coy, the protagonist gazes directly in the direction of the viewer with an indifferent boldness - that was widely unique within his practice.

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FROM THE ARTERY INDIA RESOURCE CENTER

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CURRENT MARKET PERFORMANCE OF MAZUMDAR'S CANVASES: 2018 & 2019



Abhiman (Wounded Vanity)

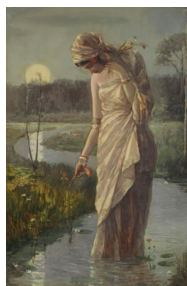
Hemendranath Mazumdar

Oil on canvas

32.5 x 16.625 inches

Christie's | 2018

₹ 3.7 CR



Untitled (Woman in Moonlight)

Hemendranath Mazumdar

Oil on canvas

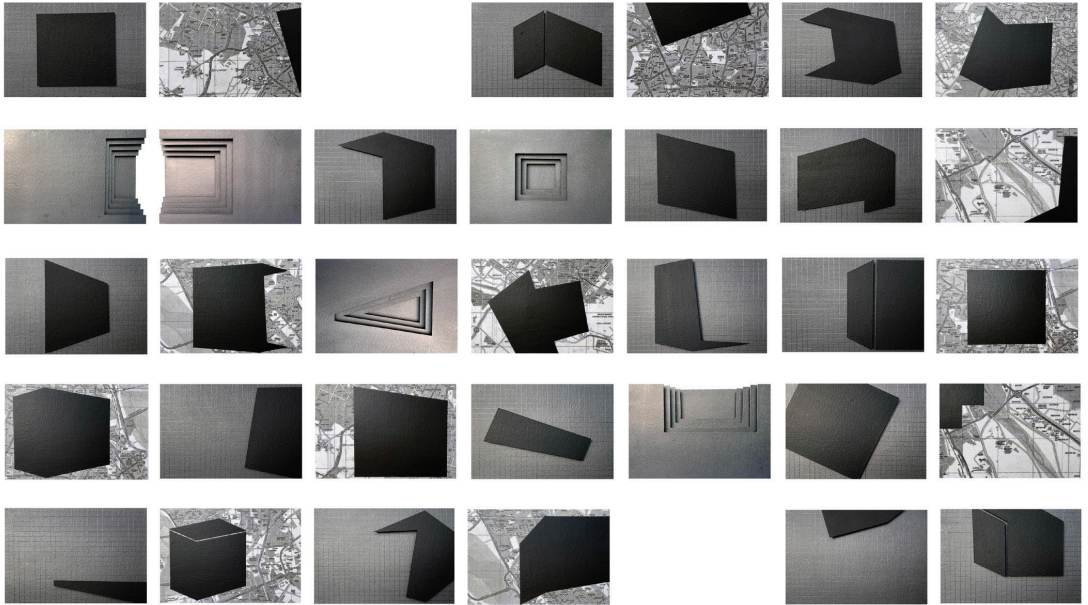
29.875 x 19.5 inches

Christie's | 2019

₹ 1.2 CR

Over the past 5 years, Hemendranath Mazumdar's turnover at auction amounted to ₹ 11.25 crores, from the sale of 11 works.

WORKS FEATURED  
IN THE **CENTRAL HALL**



THE GRID

CHETNAA

Series of 33 works

7 x 5 inches each

Editions: 3

Graphite, pen & ink, image transfer, layered on paper

2019

Art District XIII

'The Grid' by Chetnaa is a series of 33 paper-works, the formal qualities of which are based on the geometric shape of a square. Painted, elevated, embedded and layered on a graphite grid of the Delhi map, the works play along with the 2D facets of a square, either recognisable or at times left to the imagination. The grid and the map exemplify urban boundaries or a void, where as the square represents an enclosed space, or an enclosed feeling amidst the chaos and its limitations.

WORKS FEATURED  
IN THE **LEFT HALL**

(SPECTER OF IMAGES) IN  
MEMORY OF THE GARDNER  
SUMAKSHI SINGH

84 x 36 inches

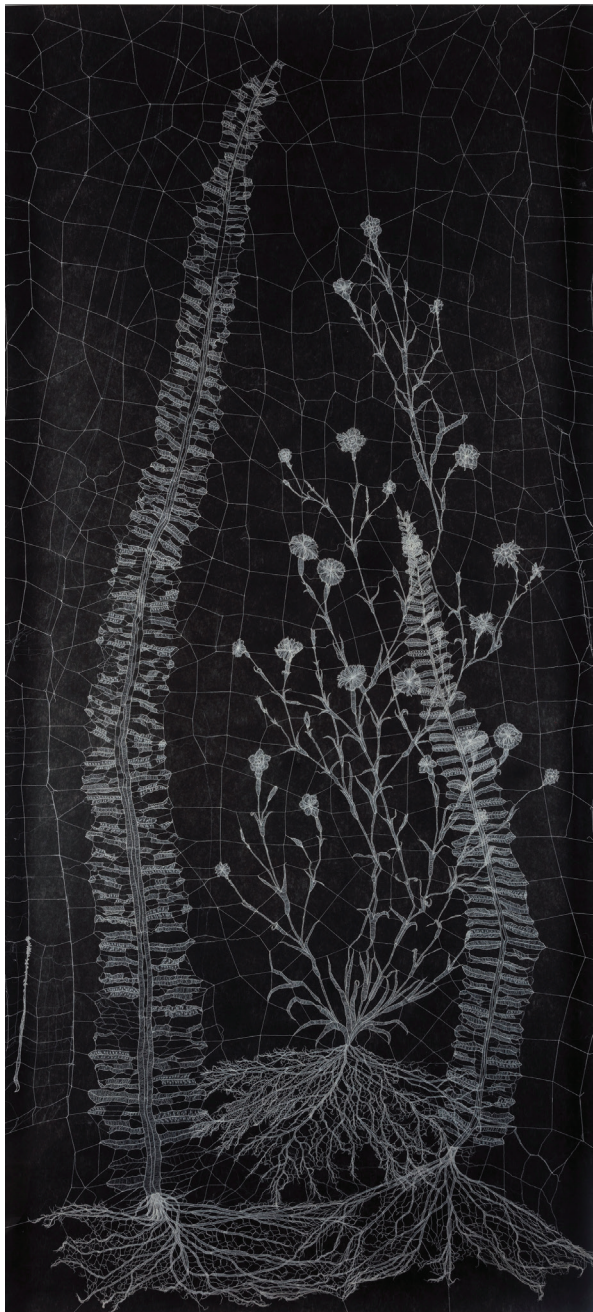
Thread, wire

2018

Exhibit 320

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In a tryst for remembrance, Sumakshi Singh uses embroidery in her artworks. After her mother's death, Singh began to translate her mother's letters and plants into embroi-dered art in an act of paying homage to her, who was an accomplished gardener and embroiderer.





# ANNUAL REPORT: 2019

POWERED BY ARTERY INDIA RESOURCE CENTER

TOTAL TURNOVER

₹ 572.05 CR

WORKS SOLD

1,809

RECORD BREAKS

54

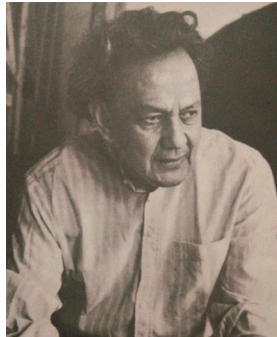
## MOST EXPENSIVE WORK SOLD



ARTERY TOP 500  
ARTWORKS

UNTITLED  
Vasudeo S Gaitonde  
1982  
Oil on canvas  
60 x 40 inches  
Saffronart  
₹ 26.8 CR

## TOP ARTIST AT AUCTION



ARTERY TOP 50  
ARTISTS RANK  
02

SYED HAIDER RAZA  
(1922 - 2016)  
₹ 88.94 CR

To receive the full copy of Artery India's Annual Report on the Indian Art Auction Market for the year 2019, reach out to us at: [contact@arteryindia.com](mailto:contact@arteryindia.com) | 1800-212-100008

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