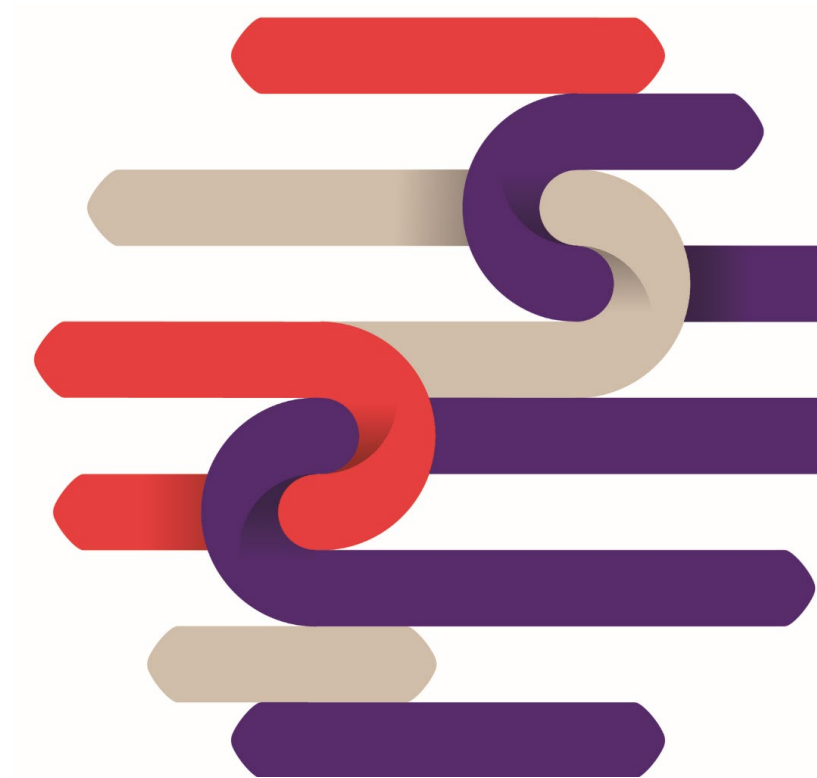


Deal list

- Domestic
- Inbound
- Outbound
- Private Equity
- Initial Public Offering (IPO)
- Qualified Institutional Placement (QIP)



M&A: Domestic

Acquirer	Target	Sector	USD million	Deal type	% stake
Tata Sons Ltd	AirAsia India Pvt. Ltd	Aerospace and defense	37.66	increasing stake to 83.67%	33%
Ashok Leyland Ltd	Hinduja Tech Ltd	Automotive	9.62	Strategic Stake	38%
Rising SUN Holdings PVT LTD	Magma Fincorp Ltd	Banking and financial services	439.18	Controlling stake	60%
Centrum Housing Finance Limited	Cent Bank Home Finance Limited	Banking and financial services	21.62	Controlling stake	64%
Axis Bank Ltd	Fettle Tone LLP	Banking and financial services	12.44	Minority Stake	10%
NSE Investments Limited	Indian Gas Exchange Ltd	Banking and financial services	2.63	Strategic stake	26%
Oil and Natural Gas Corporation Ltd	Indian Gas Exchange Ltd	Banking and financial services	0.51	Minority Stake	5%
Adani Total Gas Ltd	Indian Gas Exchange Ltd	Banking and financial services	0.50	Minority Stake	5%
Torrent Gas Pvt Ltd	Indian Gas Exchange Ltd	Banking and financial services	0.50	Minority Stake	5%
GAIL India Ltd	Indian Energy Exchange- Indian Gas Exchange	Banking and financial services	N.A.	Minority Stake	5%

M&A: Domestic (Cont.)

Acquirer	Target	Sector	USD million	Deal type	% stake
Hindustan Media Ventures Ltd	Oravel Stays Pvt Ltd- OYORooms.com	E-commerce	7.30	Minority Stake	N.A.
Zomato Media Pvt Ltd	Jogo Technologies Pvt Ltd- Fitso	E-commerce	N.A.	Acquisition	100%
Curefit Healthcare Pvt Ltd	Fitternity Health E-solutions Pvt Ltd	E-commerce	N.A.	Acquisition	100%
Times Internet Limited- Dineout	Steppinout	E-commerce	N.A.	Acquisition	100%
Finwizard Technology Pvt Ltd- Fisdom	Winiin Tax Scope Pvt. Ltd- Tax2win.in	E-commerce	N.A.	Acquisition	100%
Sorting Hat Technologies Private Limited- Unacademy	NeoStencil India Private Limited	Education	N.A.	Acquisition	100%
Haldia Petrochemicals Ltd	Nagarjuna Oil Corporation Limited	Energy and natural resources	82.19	Acquisition	100%
Ashok Leyland Ltd	Prathama Solarconnect Energy Private Limited	Energy and natural resources	2.56	Strategic Stake	26%
Odisha Hydro Power Corporation Ltd	Odisha Power Generation Corporation Limited	Energy and natural resources	N.A.	Increasing stake to 100%	49%
NTPC Ltd	Ratnagiri Gas and Power Pvt Ltd	Energy and natural resources	N.A.	Increasing stake to 86.49%	26%

M&A: Domestic (Cont.)

Acquirer	Target	Sector	USD million	Deal type	% stake
Le Travenues Technology Pvt Ltd- iXiGO.com	Confirm Ticket Online Solutions Pvt Ltd- ConfirmTKT	Hospitality and leisure	N.A.	Acquisition	100%
Jubilant FoodWorks Ltd	Barbeque Nation Hospitality Ltd	Hospitality and leisure	12.43	Minority Stake	11%
Ashoka Buildcon Ltd	Ashoka Highways (Bhandara) Ltd	Infrastructure management	4.93	Strategic stake	49%
Azentio Software Pvt. Ltd	3i Infotech Limited- Software Products Business	IT & ITeS	135.14	Acquisition	100%
Kyte Technologies Inc- Khatabook	SiliconVeins Private Limited- Biz Analyst	IT & ITeS	10.00	Acquisition	100%
ICICI Bank Limited	MyClassboard(MCB)	IT & ITeS	0.61	Minority Stake	N.A.
ANAROCK Property Consultants Private Limited	Eukleia Technologies Pvt. Ltd- ApnaComplex	IT & ITeS	N.A.	Acquisition	100%
Ver Se Innovation Pvt Ltd - Dailyhunt	Cognirel Technologies Pvt Ltd	IT & ITeS	N.A.	Acquisition	100%
RoboticWares Pvt. Ltd- FarEye	PY Technology Pvt. Ltd	IT & ITeS	N.A.	Acqui-Hire	N.A.
Ver Se Innovation Pvt Ltd - Dailyhunt	Vebbler Technologies Private Limited	IT & ITeS	N.A.	Acquisition	100%

M&A: Domestic (Cont.)

Acquirer	Target	Sector	USD million	Deal type	% stake
NSE Data & Analytics Ltd	Capital Quant Solutions Ltd	IT & ITeS	N.A.	Minority Stake	N.A.
Bodal Chemicals Ltd	Mawana Sugars Limited- Siel Chemical Complex	Manufacturing	18.77	Acquisition	100%
Cedaar Textile Private Limited	Gillanders Arbuthnot & Co. Ltd- North India Spinning Mill	Manufacturing	9.18	Acquisition	100%
GMM Pfaudler Limited	HDO Technologies Limited	Manufacturing	8.01	Acquisition	100%
V-Guard Industries Ltd	Gegadyne Energy Labs Pvt Ltd	Manufacturing	4.51	Minority Stake	19%
Active Pharma Sciences Limited	Sequent Penems Private Limited	Manufacturing	-	Increasing stake to 100%	11%
Danblock Brakes India Pvt Ltd	JKM Ferrotech Ltd- Foundry assets	Manufacturing	N.A.	Acquisition	100%
Bharti Airtel Ltd	Bharti Telemedia Ltd	Media and entertainment	428.22	Increasing stake to 100%	20%
Reliance Industries Ltd	IMG Reliance Limited	Media and entertainment	7.04	Increasing stake to 100%	50%
Hindustan Media Ventures Ltd	Parijat Innovations Pvt. Ltd- Hubhopper	Media and entertainment	N.A.	Minority Stake	N.A.

M&A: Domestic (Cont.)

Acquirer	Target	Sector	USD million	Deal type	% stake
Metropolis Healthcare Ltd	Hitech Diagnostic Centre Pvt. Ltd	Pharma, healthcare and biotech	69.05	Acquisition	100%
SRL Limited	DDRC SRL Diagnostics Private Limited	Pharma, healthcare and biotech	47.95	Increasing stake to 100%	50%
Advanced Enzyme Technologies Limited	SciTech Specialities Private Limited	Pharma, healthcare and biotech	4.27	Controlling stake	51%
Nova IVF Fertility	Southend Fertility and IVF	Pharma, healthcare and biotech	N.A.	Controlling stake	51%
Sunways (India) Private Limited	Inor Medical Products Limited	Pharma, healthcare and biotech	N.A.	Acquisition	100%
Veeda Clinical Research Pvt. Ltd	Bionees India Pvt Ltd	Pharma, healthcare and biotech	N.A.	Minority Stake	N.A.
Intellectcap Advisory Services Private Limited	NR Management Consultants India Pvt Ltd (NRMCI)	Professional / business services	N.A.	Acquisition	100%
DLF Cyber City Developers Limited	Fairleaf Real Estate Private Limited- One Horizon Centre	Real estate	105.41	Increasing stake to 100%	52%
Aditya Birla Fashion and Retail Ltd	Sabyasachi Couture Pvt Ltd	Retail and consumer	54.52	Controlling stake	51%
Tata Consumer Products Limited	Kottaram Agro Foods Pvt. Ltd- Soulfull	Retail and consumer	21.34	Acquisition	100%

M&A: Domestic (Cont.)

Acquirer	Target	Sector	USD million	Deal type	% stake
Wingreens Farms Pvt Ltd	Rakyan Beverages Pvt. Ltd- RAW Pressery	Retail and consumer	13.70	Acquisition	100%
Aditya Birla Fashion and Retail Ltd	Goodview Properties Private Limited	Retail and consumer	9.18	Strategic Stake	34%
NCL Industries Ltd	Tern Distilleries Pvt Ltd	Retail and consumer	4.05	Acquisition	100%
Allanasons Private Limited	LT Foods Ltd	Retail and consumer	2.74	Minority Stake	1%
Open Financial Technologies Pvt Ltd	Optobizz Software Pvt Ltd	Start-up	5.00	Acquisition	100%
Qess Corp Ltd	Stellarslog Technovation Pvt Ltd- Taskmo	Start-up	1.37	Strategic Stake	49%
ICICI Bank Limited	Tap Smart Data Information Services Pvt. Ltd- CityCash	Start-up	0.68	Minority Stake	5%
Contcentric IT Services Pvt Ltd	Legalwiz.in Pvt Ltd	Start-up	0.51	Minority Stake	N.A.
Sultan Chand & Sons (P) Ltd	DcodeAI Private Limited	Start-up	0.50	Minority Stake	N.A.
Hungama Digital Media Entertainment Pvt. Ltd and Hindustan Talkies	House of Gaming Private Limited - Indian Gaming League	Start-up	0.50	Minority Stake	N.A.

M&A: Domestic (Cont.)

Acquirer	Target	Sector	USD million	Deal type	% stake
ICICI Bank Limited	ThillaiS Analytical Solutions Pvt Ltd- Vanghee	Start-up	0.15	Minority Stake	10%
Volkswagen Finance Private Limited	Kuwy Technology Service Pvt Ltd	Start-up	N.A.	Majority Stake	N.A.
Saveo Healthtech Private Limited	Shopath Limited- ShuttrStores	Start-up	N.A.	Acqui-Hire	N.A.
Mywish Marketplaces Pvt Ltd- Wishfin	Ladders	Start-up	N.A.	Acquisition	100%
Roadzen Technologies Pvt Ltd	DrivebuddyAI	Start-up	N.A.	Strategic Stake	N.A.
ScoopWhoop Media Pvt. Ltd	Hypd Marketing Technologies Pvt Ltd	Start-up	N.A.	Minority Stake	N.A.
Sorting Hat Technologies Private Limited- Unacademy	Pilani Experts Technology Labs Pvt Ltd- TapChief	Start-up	N.A.	Majority Stake	N.A.
Ohm Mobility Private Limited	WebCuits IT & Media Solutions Pvt Ltd- CloudNBFC	Start-up	N.A.	Acquisition	100%
Square Yards Consulting Pvt Ltd	Property Crow Services Pvt. Ltd- Props{AMC}	Start-up	N.A.	Acquisition	100%
Vedantu Innovations Pvt Ltd	Adinio Services Pvt Ltd- Instasolv	Start-up	N.A.	Acquisition	100%

M&A: Domestic (Cont.)

Acquirer	Target	Sector	USD million	Deal type	% stake
Green Agrevolution Pvt. Ltd.- DeHaat	FarmGuide	Start-up	N.A.	Acquisition	100%
Wisdom Capital	Imaginesales Technologies Pvt Ltd	Start-up	N.A.	Acquisition	100%
ClickIndia Infomedia Pvt Ltd	Directly.Live	Start-up	N.A.	Acquisition	100%
Giggle Galaxy Pvt Ltd -ImaginXP	Noesis Learning Private Limited	Start-up	N.A.	Acquisition	100%
Agile Parking Solutions- Get My Parking	Mobilytics Technologies Private Limited	Start-up	N.A.	Acquisition	100%
Square Yards Consulting Pvt Ltd	Touchwizard Technologies Pvt Ltd- PropVR	Start-up	N.A.	Acquisition	100%
CR CashRich Fintech Private Limited	WealthApp Financial Advisors Pvt. Ltd- mutual fund (MF) distribution business	Start-up	N.A.	Acquisition	100%
Adani Ports and Special Economic Zone Limited	Gangavaram Port Limited	Transport and logistics	493.70	Increasing Stake to 89.6%	58%
Adani Ports and Special Economic Zone Limited	Gangavaram Port Limited	Transport and logistics	267.67	Strategic stake	32%

M&A: Inbound

Acquirer	Target	Sector	USD million	Deal type	% stake
Total SE	Adani Green Energy Ltd	Energy and natural resources	2,475.68	Minority Stake	20%
Iron Mountain Inc.	Web Werks India Pvt. Ltd	IT & ITeS	150.00	Controlling stake	N.A.
Stillfront Group AB	Moonfrog Labs Private Limited	IT & ITeS	90.00	Acquisition	100%
Gibraltar Technologies LLC	HCL Infotech Ltd	IT & ITeS	20.14	Acquisition	100%
Compass Group PLC- Compass Group India	Bottle Lab Technologies Pvt. Ltd- SmartQ	IT & ITeS	N.A.	Majority Stake	N.A.
Twilio Inc	ValueFirst Digital Media Pvt Ltd	IT & ITeS	N.A.	Acquisition	100%
Clariant International Ltd	India Glycols Ltd- IGL Green Chemicals Private Limited	Manufacturing	80.51	Contolling Stake	51%
Krafton Inc.	NODWIN Gaming Pvt. Ltd	Media and entertainment	22.47	Minority Stake	N.A.
Design Barn, Inc- LottieFiles	Iconscout	Media and entertainment	N.A.	Acquisition	100%
TCN International Commerce L.L.C	Zaara Biotech	Pharma, healthcare and biotech	10.00	Minority Stake	N.A.

M&A: Inbound (Cont.)

Acquirer	Target	Sector	USD million	Deal type	% stake
Centrient Pharmaceuticals Netherlands B.V.	Astral SteriTech Private Limited	Pharma, healthcare and biotech	N.A.	Acquisition	100%
Kirin Holdings Company	B9 Beverages Pvt Ltd- Bira 91	Retail and consumer	30.00	Minority Stake	N.A.
Grupo Bimbo, S.A.B. de C.V.	Modern Foods India Ltd	Retail and consumer	N.A.	Minority Stake	N.A.
United Education Company (UEC) and Al Rayan Holding Company	Proficiency Learning Solutions Private Limited- Eupheus Learning	Start-up	4.10	Minority Stake	N.A.

M&A: Outbound

Acquirer	Target	Sector	USD million	Deal type	% stake
Motherson Sumi Systems Ltd- Samvardhana Motherson Automotive Systems Group BV	Plast Met Plastik Metal San. İmalatveTic.A.Ş. and Plast Met Kalıp San.veTic.A.Ş.	Automotive	19.56	Controlling stake	75%
Jubilant FoodWorks Ltd - Jubilant Foodworks Netherlands BV	Fides Food Systems Coöperatief UA	Hospitality and leisure	34.70	Acquisition	100%
Kalpataru Power Transmission Ltd- Kalpataru Power Do Brasil Participacoes Ltd	Fasttel Engenharia Ltd	Infrastructure management	8.80	Controlling stake	51%
Wipro Ltd	Capco	IT & ITeS	1,450.00	Acquisition	100%
Wipro Ltd	Metro-NOM GMBH and Metro Systems Romania S.R.L	IT & ITeS	48.70	Acquisition	100%
Reliance Industrial Investments and Holdings Limited	SkyTran Inc.	IT & ITeS	26.67	Increasing stake to 54.46%	28%
Tech Mahindra Ltd	Perigord Asset Holdings Ltd	IT & ITeS	25.05	Contolling Stake	70%
Tech Mahindra Ltd	Payments Technology Services Ltd	IT & ITeS	9.00	Acquisition	100%
Hindustan Media Ventures Ltd	Wurkr	IT & ITeS	0.97	Minority Stake	N.A.

M&A: Outbound (Cont.)

Acquirer	Target	Sector	USD million	Deal type	% stake
Genpact Ltd	Enquero Inc	IT & ITeS	N.A.	Acquisition	100%
Curefit Healthcare Pvt Ltd	Onyx Inc	IT & ITeS	N.A.	Acquisition	100%
Aurum Platz IT Private Limited	Majesco Ltd	IT & ITeS	N.A.	Minority Stake	15%
Eternis Fine Chemicals Ltd	Tennants Fine Chemicals Ltd and subsidiaries	Manufacturing	N.A.	Acquisition	100%
Infosys Ltd	Carter Digital Pty Ltd- assets and onboard employees	Media and entertainment	N.A.	Acquisition	100%
LT Foods Ltd- Nature Bio Foods BV	Leev.nu	Retail and consumer	N.A.	Strategic Stake	30%

Private equity

Investor	Investee	Sector	USD million	% stake
Innovation Fund	ideaForge Technology Pvt.Ltd	Aerospace and defense	1.00	N.A.
Mela Ventures	General Aeronautics Pvt Ltd	Aerospace and defense	0.89	N.A.
ChrysCapital	Safex Chemicals India limited	Agriculture and forestry	50.00	N.A.
Prosus Ventures, RTP Global, Sequoia India, FMO, Omnivore and AgFunder	Green Agrevolution Pvt. Ltd.- DeHaat	Agriculture and forestry	30.00	N.A.
Angel investor	Tresfuture Energy Pvt Ltd- TresMoto	Automotive	N.A.	N.A.
PAG	Edelweiss Wealth Management	Banking and financial services	324.11	51.5%
ICICI Venture and Morgan Stanley Private Equity Asia, Cyza Chem Pvt Ltd and two family offices	Magma HDI General Insurance Co Ltd	Banking and financial services	71.92	N.A.
Olympus Capital Asia, responsAbility, Aavishkaar Bharat Fund, Triodos, and Growth Catalyst Partners.	Utkarsh Small Finance Bank	Banking and financial services	33.00	N.A.
CDC Group	Tata Cleantech Capital Limited	Banking and financial services	30.00	N.A.
Gojo & Company, Inc	Satya MicroCapital Limited	Banking and financial services	20.99	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
IndusInd Bank, Development Finance Corporation, Gaja Capital, GAWA Capital, Michael & Susan Dell Foundation (MSDF) and Patamar Capital	Visage Holdings and Finance Private Limited- Kinara Capital	Banking and financial services	10.00	N.A.
Nordic Microfinance Initiative (NMI), Rajiv Dadlani Group and angel investor	Svasti Microfinance Private Limited	Banking and financial services	4.25	N.A.
Blue Ashva Sampada Fund	SSA Finserv Pvt. Ltd	Banking and financial services	3.00	N.A.
Warburg Pincus LLC-Orange Clove Investments BV	Home First Finance Company India Pvt Ltd	Banking and financial services	N.A.	5.0%
Elevation Capital VI FII Holdings	Muthoot Capital Services Ltd	Banking and financial services	N.A.	2.5%
Falcon Edge Capital	PolicyBazaar - eTechAces Marketing and Consulting Pvt Ltd	E-commerce	75.00	N.A.
Verlinvest, Sequoia Capital, Blume Ventures, and JSW Ventures	Manash Lifestyle Pvt Ltd- Purple.com	E-commerce	45.00	N.A.
GGV Capital, Vostok Emerging Finance, Highline Investments and Bertelsmann	Rupeek Fintech Pvt Ltd	E-commerce	33.00	N.A.
Ascent Capital, Amazon, and Wipro Consumer Ventures	Sanghvi Technologies Pvt Ltd- MyGlamm	E-commerce	23.97	N.A.
India Life Sciences Fund III, LLC, TEAMFund LP, JAFCO Asia Fund, FinSight Ventures, ALES Global, Beyond Next Ventures, Bessemer Venture Partners, Millilways Ventures, and Rebright Partners	Medi Assist Healthcare Services Ltd- MediBuddy	E-commerce	20.00	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
CDC Group	Ecom Express Pvt Ltd	E-commerce	20.00	N.A.
Asia Environmental Partners	Manak Waste Management Pvt. Ltd- Cashify	E-commerce	15.00	N.A.
VII Ventures, Nutresa, Veronorte, Jumbofund, Klinkert Investment Trust, Peter Crosby Trust, Nexus Venture Partners, Discovery Ventures, and angel investors	Jumbotail Technologies Pvt. Ltd	E-commerce	14.20	N.A.
Google, Lightbox, Evolve, Hana Financial Investment, LGT Lightstone Aspada, and others	Dunzo Digital Pvt Ltd	E-commerce	12.00	N.A.
Flourish Ventures, midyar Network India, BEENEXT, 8i Ventures, DMI Group and Better Capital	M2P Solutions Pvt. Ltd- YAP	E-commerce	10.00	N.A.
Accel, International Finance Corporation, IDG Ventures, Chiratae Ventures, Schroeder Adveq, CDC Group	Smartpaddle Technology Pvt. Ltd- Bizongo	E-commerce	9.30	N.A.
Raine Ventures and angel investors	Zophop Technologies Pvt. Ltd- Chalo	E-commerce	7.00	N.A.
Verlinvest	Juicy Chemistry Pvt. Ltd	E-commerce	6.30	N.A.
ACP Partners and DSG Consumer Partners	GC Web Ventures Pvt Ltd- IndiaLends	E-commerce	5.10	N.A.
Beenext, and Yatra Angel Network	Phi Commerce Private Limited	E-commerce	4.00	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
IvyCap Ventures.	Bewakoof Brands Private Limited - Bewakoof.com	E-commerce	4.00	N.A.
Swiggy, Accel Partners, Rhodium Trust, Horizon Techno, Frigerio Conserva Allana and angel investors	Maverix Platforms Private Limited- Fingerlix	E-commerce	2.76	N.A.
IIFL Seed Ventures Fund	Happily Unmarried Marketing Pvt. Ltd- Ustraa	E-commerce	2.74	N.A.
KVS Software, Fortune Investment, Craft House India, Amgele Family Trust and angel investors	Poncho Hospitality Pvt. Ltd - Box8	E-commerce	2.70	N.A.
Pravega Ventures, ICICI Bank, GMO PG, and Patni Financial Advisors	Arthashastra Fintech Pvt. Ltd- ePayLater	E-commerce	2.47	N.A.
Accel Partners and Chiratae Ventures	Edunetwork Pvt Ltd- Rentomojo	E-commerce	1.37	N.A.
IAN Fund and The Chennai Angels	Zerone Microsystems Private Limited	E-commerce	1.30	N.A.
Bay Capital	PB Fintech Pvt Ltd	E-commerce	N.A.	N.A.
Angel investor	Oravel Stays Pvt Ltd- OYORooms.com	E-commerce	N.A.	N.A.
Angel investors	Aisle Network Pvt Ltd	E-commerce	N.A.	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Angel investors	Bizcrum Infotech Pvt. Ltd- Bijnis	E-commerce	N.A.	N.A.
Jungle Ventures	Invictus Insurance Broking Pvt Ltd- Turtlemint	E-commerce	N.A.	N.A.
Google Assistant Investments	Touchkin eServices Private Limited- Wysa Ltd	E-commerce	N.A.	N.A.
Tiger Global, Dragoneer Investment Group, Steadview Capital and General Atlantic	Sorting Hat Technologies Private Limited- Unacademy	Education	50.00	N.A.
Eight Roads Ventures, GSV Ventures, Rocketship VC, Nexus Venture Partners and Prime Venture Partners	Quizizz Inc	Education	12.50	N.A.
Kimera Ltd	iNurture Education Solutions Pvt Ltd	Education	10.00	N.A.
Tomorrow Capital, Blume Ventures, DSG Consumer Partners and angel investors	Leverage EdTech Pvt. Ltd	Education	6.50	N.A.
Bharat Inclusion Seed Fund, LetsVenture Plus, 9Unicorns, Innercircle, INSEAD Angels and Venture Catalysts	Knocowl Technologies Pvt. Ltd- Pariksha	Education	2.00	N.A.
Bharat Inclusive Technology Fund, LetsVenture, 9Unicorns, Innercircle One Consulting, and angel investor	Knocowl Technologies Pvt. Ltd- Pariksha	Education	1.78	N.A.
Venture Catalysts and angel investors	Giggle Galaxy Pvt Ltd -ImaginXP	Education	1.50	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Inflection Point Ventures	Mindler Education Private Limited	Education	1.00	N.A.
Angel investors	ICS Education Limited- ICS Career GPS	Education	0.41	N.A.
ADB Ventures, Sangam Ventures, Max I. Limited, cKinetics Accelerator and angel investors	Smart Joules Pvt. Ltd	Energy and natural resources	4.10	N.A.
DSG Consumer Partners, CA Holdings, Artha India Ventures and angel investor	Stay Vista Pvt. Ltd- Vista Rooms	Hospitality and leisure	1.35	N.A.
China Merchants & PingAn Infrastructure Phase 1 Equity Investment Fund (Tianjin) Co Ltd	IL&FS Transportation Networks Ltd - Chongqing Yuhe Expressway Co Ltd	Infrastructure management	138.00	49.0%
The Carlyle Group and Brighton Park Capital	Indegene Pvt Ltd	IT & ITeS	200.00	N.A.
Plutus Wealth Management LLP	Nazara Technologies Pvt. Ltd	IT & ITeS	67.57	N.A.
Tribe Capital, March Capital, Bertelsmann India Investments and angel investor	BigFoot Retail Solutions Pvt Ltd- Shiprocket	IT & ITeS	27.00	N.A.
ABC World Asia, Chiratae Ventures, Invested Development, Ankur Capital, Pratithi Investment Trust and CDC Group	CropIn Technology Solutions Pvt Ltd	IT & ITeS	20.00	N.A.
Salesforce Ventures, Lightspeed India and Sequoia Capital India	Darwinbox Digital Solutions Pvt. Ltd	IT & ITeS	15.00	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Instant Growth Limited	Nazara Technologies Pvt. Ltd	IT & ITeS	13.70	N.A.
3one4 Capital, Accel Partners, Kalaari Capital, Blume Ventures and Dream Incubator	Bombinate Technologies Pvt Ltd- Koo	IT & ITeS	4.10	N.A.
Mela Ventures and 1Crowd	Voiro Technologies Pvt. Ltd	IT & ITeS	1.80	N.A.
Pentathlon Ventures, 9Unicorns, Indian Angel Network, Faad Network, DevX Innovation, Sprout Venture Partners, TiE Pune Angels, and angel investors	ExtraaEdge technology solutions Pvt. Ltd	IT & ITeS	1.00	N.A.
Existing investors and angel investors	Bombinate Technologies Pvt Ltd- Koo	IT & ITeS	N.A.	N.A.
JM Financial India Fund II, Think Investments and others	BRFL Textiles Pvt Ltd	Manufacturing	32.00	N.A.
TCV, D1 Capital Partners, Falcon Edge, Tiger Global, ChrysCapital, TPG Growth, Steadview Capital, and Footpath Ventures.	Sporta Technologies Private Limited- Dream11 Fantasy Private Limited	Media and entertainment	400.00	N.A.
Qatar Investment Authority, Glade Brook Capital Partners, Canaan Valley Capital and Sofina Group	Ver Se Innovation Pvt Ltd - Dailyhunt	Media and entertainment	100.00	N.A.
Angel investors	Microgravity Ventures Private Limited	Media and entertainment	1.20	N.A.
SOSV, Inflection Point Ventures (IPV), Artesian, Mumbai Angels and SucSEED	One Point Six Technologies Pvt Ltd- Pencil	Media and entertainment	1.00	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Angel investors	Bareback Media Private Limited- Entrackr	Media and entertainment	0.50	N.A.
5F World	Innoserv Solutions Pvt Ltd	Media and entertainment	N.A.	N.A.
Advent International	ZCL Chemicals Ltd	Pharma, healthcare and biotech	220.55	80.0%
TPG Growth, Route One, Think Investments and the Mankekar Family	Stelis Biopharma Pvt. Ltd	Pharma, healthcare and biotech	125.00	N.A.
ADQ	Biocon Biologics India Limited	Pharma, healthcare and biotech	75.00	1.8%
Family office of promoters	Stelis Biopharma Pvt. Ltd	Pharma, healthcare and biotech	70.00	N.A.
Advent International	ZCL Chemicals Ltd	Pharma, healthcare and biotech	53.42	20.0%
A91 Partners	La Renon Healthcare Pvt. Ltd	Pharma, healthcare and biotech	30.00	N.A.
Investment Fund for Developing Countries and Asian Development Bank	DCDC Health Services Pvt Ltd	Pharma, healthcare and biotech	20.50	N.A.
RPSG Ventures	Herbolab India Pvt Ltd	Pharma, healthcare and biotech	6.96	35.4%

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Allana Group, Rockstud Capital, Kayenne Ventures, Associated Capsules Group, Thakrals, Tara India Fund, IL&FS Investment Managers Ltd and angel investors	Lilac Insights Private Limited	Pharma, healthcare and biotech	6.85	N.A.
Axilor Ventures, M- Venture Partners, Natco Pharma and angel investors	CIPHER Oncology Pvt. Ltd- Cancer Clinics	Pharma, healthcare and biotech	1.50	N.A.
True North Fund VI LLP	Anthem Biosciences Private Limited	Pharma, healthcare and biotech	N.A.	N.A.
TA Associates	OmniActive Health Technologies Ltd	Pharma, healthcare and biotech	N.A.	N.A.
Kotak Investment Advisors, Jacesa investments, Church Street Trustees, Impres Health and angel investor	Eyestem Research Private Limited	Pharma, healthcare and biotech	N.A.	N.A.
True North	Anthem Biosciences Private Limited	Pharma, healthcare and biotech	N.A.	10.0%
Undisclosed investors	Star Trooper Technologies Pvt Ltd- Marquee Equity	Professional/Business services	3.80	N.A.
Ascendas India Trust	Phoenix IT Infrastructure India Pvt Ltd- aVance 6	Real estate	70.00	100.0%
Kotak Special Situations Fund	Prius Commercial Projects Private Limited	Real estate	61.64	100.0%
Oaktree Capital Management	The Wadhwa Group- 25 South	Real estate	57.43	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Warburg Pincus	Imagine Marketing Pvt. Ltd- boAT	Retail and consumer	100.00	N.A.
South Lake Investment	Imagine Marketing Pvt. Ltd- boAT	Retail and consumer	60.00	21.1%
Elevation Capital, A91 Partners, India Quotient participating and Stride Ventures	Vellvette Lifestyle Pvt. Ltd- SUGAR Cosmetics	Retail and consumer	21.00	N.A.
A91 Partners	Happilo	Retail and consumer	13.70	N.A.
Warburg Pincus, and PremjiInvest	MedPlus Health Services Pvt Ltd	Retail and consumer	13.70	N.A.
Eight Roads Ventures, F-Prime Capital and Matrix Partners India	Zywie Ventures Pvt. Ltd- Oziva	Retail and consumer	12.00	N.A.
Investcorp	Safari Industries (India) Limited	Retail and consumer	10.36	5.6%
Reckitt Benckiser and angel investors	Visage Lines Personal Care Pvt. Ltd- Bombay Shaving Company	Retail and consumer	6.16	N.A.
Sixth Sense Ventures	Visage Lines Personal Care Pvt. Ltd- Bombay Shaving Company	Retail and consumer	2.05	N.A.
Existing investors, family office and undisclosed investor	Nao Spirits and Beverages Pvt Ltd	Retail and consumer	2.00	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Rajasthan Venture Capital Fund and angel investors	Infocold India Pvt. Ltd	Retail and consumer	0.90	N.A.
Inflection Point Ventures	Happy Jars Private Limited	Retail and consumer	0.41	N.A.
Angel investor	Salud Beverages Pvt. Ltd	Retail and consumer	N.A.	N.A.
VANS Investments	Kriska Genesis Ingredients Pvt Ltd- SnackAmor	Retail and consumer	N.A.	N.A.
Wipro Consumer Care Ventures	Onelife Nutriscience Pvt Ltd	Retail and consumer	N.A.	N.A.
Octahedron Capital, Moonstone Capital, Lightspeed Venture Partners, DST Global, GGV Capital, Altimeter Capital, and Tencent	Hiveloop Technology Pvt. Ltd- Udaan	Start-up	280.00	N.A.
Greenoaks Capital, Lightspeed Venture Partners, Sequoia Capital India and Kae Capital	Zetwerk Pvt. Ltd	Start-up	120.00	N.A.
Coatue Management, Ribbit Capital, Insight Partners, Steadview Capital, Beenext, Amplo and Sequoia Capital	Resilient Innovations Private Limited- BharatPe	Start-up	108.00	N.A.
Tiger Global, Fundamental, Accel Partners, Nexus Venture Partners, Evolve India Fund and Sistema Asia Fund	Hella Infra Market Limited- Infra.Market	Start-up	100.00	N.A.
Composite Capital, Moore Strategic Ventures, Base Partners, RTP Global, SIG, Go-Ventures, Telstra Ventures, Founders Circle and Play Ventures	Galactus Funware Technology Private Limited- Mobile Premier League (MPL)	Start-up	95.00	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Premji Invest, Mirae Asset Naver Asia Growth Fund, Alpine Capital and Arkam Ventures	Finnovation Tech Solutions Pvt Ltd- KreditBee	Start-up	75.00	N.A.
NewQuest Capital Partners and Motilal Oswal Private Equity	Finnovation Tech Solutions Pvt Ltd- KreditBee	Start-up	70.00	N.A.
A91 Partners, Addition, SIG Global and Tanglin Venture Partners	Inshorts Medialabs Pvt. Ltd -Public App	Start-up	41.10	N.A.
SIG Global, Lupa Systems, Sequoia Capital India, Omidyar Network India and Waterbridge Ventures	Class 21A Technologies Pvt. Ltd- DoubtNut	Start-up	30.68	N.A.
PayU Fintech Investments, Info Edge Ventures, and Google Inc	DotPe Pvt. Ltd	Start-up	27.50	N.A.
Creation Investments, Norwest Venture Partners, Alpha Wave Incubation and Matrix Partners	OFB Tech Pvt Ltd- OFBusiness	Start-up	27.40	N.A.
Matrix Partners India, Sequoia Capital India, Hummingbird Ventures and angel investors	Fpl Technologies Private Limited- First Principle Labs	Start-up	25.07	N.A.
Fairfax Holdings, A91 Partners, Faering Capital, TVS Capital and angel investors	Go Digit Infoworks Services Pvt. Ltd- Digit Insurance	Start-up	18.24	N.A.
Jungle Ventures, Sequoia Capital India and Owl Ventures	Leap Finance Inc	Start-up	17.00	N.A.
Heritas Capital, Y'S Investment Pte Ltd, SBI Investment, SBI Ven Capital, BEENEXT, and Alteria Capital	NovoCura Tech Health Services Pvt. Ltd- mfine	Start-up	16.00	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Ribbit Capital, Paradigm, Sequoia Capital India and angel investor	Bitcipher Labs LLP- CoinSwitch Kuber	Start-up	15.00	N.A.
Paragon Partners and Nabventures	GFM Retail Private Limited- Tendercuts.in	Start-up	15.00	N.A.
Accel Partners, Lightspeed Ventures, Founder Collective and angel investors	Zolve Innovations Private Limited	Start-up	15.00	N.A.
Sequoia Capital India, Greenoaks Capital, Lightspeed India and Rocketship.vc	Apnetime Tech Private Limited- Apna.co	Start-up	12.50	N.A.
Manipal Hospitals, SOSV, Fresco Capital and Social Starts	Terrals Technologies Pvt Ltd- Phable	Start-up	12.00	N.A.
Lightrock, Kalaari, Matrix Partners, and Stellaris Venture Partners	Vogo Automotive Pvt. Ltd	Start-up	11.50	N.A.
Accel Partners, Elevation Capital, Jungle Ventures and WaterBridge Ventures	Cmunity Innovations Pvt. Ltd- CityMall	Start-up	11.00	N.A.
Elevation Capital and Elevar Capital	SarvaGram Fincare Private Limited	Start-up	10.50	N.A.
Valar Ventures, Presight Capital, iSeed and angel investors	White Wizard Technologies Pvt Ltd- Velocity finance	Start-up	10.30	N.A.
WestCap Group and Matrix Partners India	Cashgrail Private Limited- Zupee	Start-up	10.00	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Elevation Capital, Greenoaks Capital and Beenext	Metaloop Innovation Labs Private Limited- FloBiz	Start-up	10.00	N.A.
Starfish Growth Partners and Investpad	Makers Hive Innovations Pvt Ltd	Start-up	9.00	N.A.
Dabur, ORG Investments, ACME and angel investors	Rapipay Fintech Private Limited	Start-up	8.78	N.A.
Baring Private Equity Partners, Talbros Automotive Components Ltd and others	Lohum Cleantech Private Limited	Start-up	7.00	N.A.
TIW Private Equity	Scentials Beauty Care and Wellness Pvt. Ltd	Start-up	6.00	N.A.
Bisque Limited and Link Investment Trust	Awfis Space Solution Pvt Ltd	Start-up	5.48	N.A.
Lightbox Ventures, Capricorn Ventures, Micasa Investments and angel investors	InnerHour	Start-up	5.20	N.A.
Alpha Wave Incubation, Surge, January Capital, Titan Capital and angel investors	Kyt Technologies Private Limited	Start-up	5.00	N.A.
Think Investments, Family office and angel investors	AMPA Orthodontics Private Ltd- toothsi	Start-up	5.00	N.A.
RTP Global, Nexus Venture Partners, Prophetic Ventures, and angel investors	Incanus Technologies Pvt Ltd- Newton School	Start-up	5.00	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Omidyar Network India, Pentathlon Ventures, Sparkle Fund, Bharat Inclusion Seed Fund, Varanium Capital and Better Capital	UMBO InsurDataTech Systems Private Limited- Riskcovry	Start-up	5.00	N.A.
Omidyar Network India, Unitus Ventures, India Quotient and AngelList India	Nolan Edutech Pvt Ltd- Masai School	Start-up	5.00	N.A.
Angel investors	Livve Homes	Start-up	5.00	N.A.
University of Tokyo Edge Capital Partners Co. Ltd, Blume Ventures and RTP Global	Agara Labs	Start-up	4.30	N.A.
Inventus India, Jetty Ventures and angel investors	Euler Motors Pvt. Ltd	Start-up	4.11	N.A.
Quona Capital, Ankur Capital and angel investor	Rupifi Technologies Pvt. Ltd	Start-up	4.10	N.A.
Siana Capital, YourNest Venture Capital and Exfinity Ventures	3rdFlix Visual Effects Private Limited- Practically	Start-up	4.00	N.A.
Matrix Partners India, RTP Global, Incubate Fund, India Quotient and angel investors	Saveo Healthtech Private Limited	Start-up	4.00	N.A.
Angel investor	Inspire Workplace	Start-up	4.00	N.A.
Patamar Capital, Saama Capital, Beenext, SRI Capital, and Pravega Ventures	Datasigns Technologies Pvt Ltd- MyShubhLife	Start-up	4.00	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Venture Catalysts, Inflection Point Ventures, Mumbai Angels, and LetsVenture	Prescinto Technologies Pvt. Ltd	Start-up	3.50	N.A.
Siana Capital, Info Edge, Asha Impact and Better Capital	Agstack Technologies Pvt. Ltd- Gramophone	Start-up	3.40	N.A.
Hashed, Axilor Ventures, Fosun RZ Capital and angel investor	Diacoustic Labs Pvt Ltd- Headfone	Start-up	3.01	N.A.
SRI Capital and Picus Capital	Arctern Healthcare Private Ltd- Meddo Health	Start-up	3.00	N.A.
Zephyr Peacock India growth fund, Yukti and 3One4 Capital	Intelligent Retail Pvt. Ltd- Ripplr	Start-up	3.00	N.A.
Accel India, Nexus Venture Partners, Titan Capital and angel investors	Venwiz Technologies Private Limited	Start-up	3.00	N.A.
Matrix Partners India, Ankur Capital, Incubate Fund and angel investors	Infifresh Foods Pvt. Ltd- Captain Fresh	Start-up	3.00	N.A.
Accel Partners, Elevation Capital and angel investors	Smartchain Innovation Pvt. Ltd- Fashinza	Start-up	2.60	N.A.
ADB Ventures and Blume Ventures	Euler Motors Pvt. Ltd	Start-up	2.60	N.A.
Falcon Edge Capital, InfoEdge Ventures, Better Capital and angel investors	Skorion Technologies Private Limited- Udayy	Start-up	2.50	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Omnivore, Techstars, Lightspeed Ventures, Blume Ventures, growX and angel investors	Pixxel	Start-up	2.30	N.A.
Omidyar Network India, AET, Better Capital, First Cheque, and angel investors	Soniqmantra Private Limited- Kutuki	Start-up	2.20	N.A.
Tomorrow Capital	Ivy Minds Learning Solutions Pvt. Ltd- BeyondSkool	Start-up	2.00	N.A.
Rainmatter Capital, Better Capital and angel investors	Fourdegreewater Private Limited- Growfix	Start-up	2.00	N.A.
Saama Capital, India Quotient and angel investors	GlobalFair Technologies Pvt. Ltd	Start-up	2.00	N.A.
Angel investors	Method and Madness Technology Pvt Ltd	Start-up	2.00	N.A.
Mount Judi Ventures, growX Ventures, Season Two Ventures, First In Ventures, and angel investors	4basecare Genomics Private Limited	Start-up	2.00	N.A.
YourNest Venture Capital, Inventus India and Lumis Partners	Koinearth India Pvt Ltd	Start-up	1.80	N.A.
Omnivore, Strive Ventures, Axilor Ventures and Supply Chain Labs (Lumis)	Shapos Services Pvt. Ltd- ReshaMandi	Start-up	1.70	N.A.
Elevation Capital and Better Capital	Turnip Media Pvt Ltd	Start-up	1.63	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Rajasthan Asset Management Company Pvt. Ltd and angel investors	Swajal Water Pvt Ltd	Start-up	1.60	N.A.
Orios Venture Partners, RPSG Ventures and angel investors	Reybhav Technologies Pvt Ltd- ShopG	Start-up	1.50	N.A.
Vertex Ventures Southeast Asia (SEA) and India and angel investors	Bendable Technology Solutions Private Limited- Karkhana.io	Start-up	1.50	N.A.
Angel investors	Think Ebikego Pvt. Ltd- eBike Go	Start-up	1.50	N.A.
Lumikai and Play Ventures	All-Star Games	Start-up	1.50	N.A.
India Quotient and angel investors	NeoDove Technologies Pvt. Ltd	Start-up	1.50	N.A.
Blue Ashva Sampada Fund	Devic Earth Pvt. Ltd	Start-up	1.35	N.A.
Wurk	Ruptok fintech Pvt. Ltd	Start-up	1.35	N.A.
Maharashtra State Social Venture Fund	HW Wellness Solutions Pvt. Ltd- True Elements	Start-up	1.35	N.A.
Chiratae Ventures, AET Fund and angel investors	Reallarning Technologies Pvt Ltd - Questt	Start-up	1.32	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Nexus Venture Partners, Mumbai Angels, VGangels, TiE and Expert Dojo	Beunlu Pvt Ltd- Unlu	Start-up	1.23	N.A.
Venture Highway and angel investors	Express Stores Info Retail Pvt Ltd	Start-up	1.10	N.A.
Venture Catalysts, Apollo Hospitals, Inflection Point Ventures, LetsVenture, and 9Unicorns	Mothersense Technologies Private Limited - Janani Fertility Care	Start-up	1.10	N.A.
Incubate Fund India, Beyond Next Ventures and angel investors	Explorium Innovative Technologies Private Limited- GigIndia	Start-up	1.03	N.A.
Undisclosed investor	Xeta Networks Pvt Ltd- Dangal Games	Start-up	1.00	N.A.
Inflection Point (IP) Ventures and others	Siply Services Private Limited	Start-up	1.00	N.A.
Angel investors	Readyassist Automobile Services Pvt Ltd	Start-up	1.00	N.A.
First Cheque and Angel investors	Firstpay Technologies Private Limited- Junio	Start-up	1.00	N.A.
Jain International Trade Organisation (JITO) Angel Network, Inflection Point Ventures and angel investors	Siply Services Private Limited	Start-up	1.00	N.A.
Speciale Invest, Java Capital, FirstCheque.vc, CIIE.CO and angel investor	The ePlane Company	Start-up	1.00	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
LetsVenture, Mumbai Angels, JITO and Credit Wise Capital	Arcis Tours Private Limited- Blive	Start-up	1.00	N.A.
Angel investors	Finone Technologies Pvt Ltd	Start-up	1.00	N.A.
Incubate Fund India	WizKlub Learning Pvt. Ltd	Start-up	0.82	N.A.
Angel investors	Radiohead Brands Pvt. Ltd- Jimmy's Cocktails	Start-up	0.82	N.A.
Angel investors	Qoohoo	Start-up	0.80	N.A.
Global Founders Capital, Contrary Capital, 2 AM Ventures, and angel investors	KiranaKart Technologies Pvt Ltd	Start-up	0.73	N.A.
Angel investors	Samiyosa Food Private Limited	Start-up	0.68	N.A.
Wurk	ABL Workspaces	Start-up	0.68	N.A.
Foxhog Ventures	Propsmith Realty LLP	Start-up	0.68	N.A.
Venture Catalysts, 9Unicorns, The Chennai Angels, Entrepreneur First, and Lumis Partners.	Qzense Labs Pvt Ltd	Start-up	0.61	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Max Group, Angel List and angel investors	Aliferous Technologies pvt. ltd.- Clairco	Start-up	0.58	N.A.
AWE (Achieving Women Equity) Funds, LetsVenture, Venture Catalysts, Parkview Investment Advisors and angel investors	Blackburn Technologies Private Limited- Remedico	Start-up	0.55	N.A.
Inflection Point Ventures, ah! Ventures, We Founder Circle, Instarto and angel investors	Stylework Innovation Hub Pvt.Ltd	Start-up	0.55	N.A.
Titan Capital, Y Combinator, Dream Incubator, RaSa Future Fund, Finsight Ventures, 2 a.m. Ventures and angel investors	Coverplan Technology Private Limited- Bimaplan	Start-up	0.50	N.A.
Venture Catalysts, PointOne Capital, 9Unicorns and LetsVenture	NCOME Tech Solutions Pvt Ltd- ProtectPay	Start-up	0.49	N.A.
Inflection Point Ventures, Sprout Investments Fund and angel investors	Catchup Technologies Pvt. Ltd- STAGE	Start-up	0.48	N.A.
Anicut Angel Fund	Adthera Consumer Brands Pvt Ltd -Zingavita	Start-up	0.41	N.A.
Indian Angel Network	AutomataPi Solutions Private Limited	Start-up	0.41	N.A.
GSF Accelerator and ah! Ventures	Linking Spaces Technologies Pvt. Ltd- Settlin	Start-up	0.41	N.A.
Angel investors	Next2 Door Living Private Limited- Ezstays	Start-up	0.40	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Better Capital, Titan Capital and angel investors	Epione Healthcare Private Limited - YourPhysio	Start-up	0.35	N.A.
CIIE.CO, Practical VC, LetsVenture, and angel investors	Wednesday Health India Pvt. Ltd- Sova Health	Start-up	0.35	N.A.
ViewTrade Holding Corp and Angel List	Helena Edtech Private Limited- EduFund	Start-up	0.34	N.A.
Angel investors	Indic Inspirations India Pvt. Ltd	Start-up	0.34	N.A.
Unicorn India Ventures, SEA Fund and angel investors	Finsall Resources Pvt. Ltd	Start-up	0.32	N.A.
IvyCap Ventures and angel investors	Purplefirst Technologies Private Limited- Purple Tutor	Start-up	0.30	N.A.
Titan Capital, iSeed, First Cheque, and 3.0 Fund	Chirrup Infotech Private Limited	Start-up	0.30	N.A.
Titan Capital and angel investors	Skillovilla Technologies Private Limited	Start-up	0.30	N.A.
Enzia Ventures, Titan Capital, and Angellist	Pruoo Healthcare Technologies Private Limited - iMumz	Start-up	0.30	N.A.
CIIE.CO; JITO Angel Network; and KIIT Technology Business Incubator	Comofi Medtech Pvt Ltd	Start-up	0.29	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Mumbai Angels Network, AngelList and angel investor	Hemp Horizons Pvt. Ltd	Start-up	0.27	N.A.
Brunswick Innovation Fund, Energia Ventures and others	Solavio Labs Private Limited	Start-up	0.27	N.A.
Angel investors	WYN (What's Your Narrative) Studio	Start-up	0.27	N.A.
Angel investors	Aggromalin Farmtech Services Pvt Ltd	Start-up	0.27	N.A.
Venture Catalysts, Blume Venture , LetsVenture and Angel List	Trudel Fashions Private Limited- Monrow	Start-up	0.27	N.A.
Better Capital	Filo Edtech Pvt Ltd	Start-up	0.26	N.A.
PointOne Capital, Core91 VC, AppyHigh, and angel investors	KIWInow Techserv Pvt. Ltd	Start-up	0.25	N.A.
Campanile Investments LLC and Redcliffe Capital	Clevup Technologies Pvt. Ltd- Shooppy	Start-up	0.25	N.A.
Agility Venture Partners	AM-PM Store Pvt Ltd- AMPM	Start-up	0.22	N.A.
ah! Ventures, Marwari Angels and angel investors	OwO Technologies Pvt. Ltd	Start-up	0.21	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Angel investors	Supersourcing Inc	Start-up	0.21	N.A.
Agility Venture Partners and angel investors	NAPSA Pvt. Ltd- Vanity Wagon	Start-up	0.20	N.A.
Let's Venture, We Founder Circle and angel investors	Knocksense Media Services Pvt Ltd	Start-up	0.20	N.A.
Titan Capital and angel investors	Nexprt Solutions Pvt. Ltd	Start-up	0.20	N.A.
500 Startups	MemeChat Private Limited	Start-up	0.15	N.A.
Angel investor	GoToMobility Services Private Limited	Start-up	0.15	N.A.
We Founder Circle	CouchFashion	Start-up	0.15	N.A.
Y Combinator	Jeevam Health	Start-up	0.15	N.A.
GSF Accelerator and angel investors	Vedarsy Technologies Pvt Ltd- Krayonnz	Start-up	0.14	N.A.
Inflection Point (IP) Ventures	Eduk8 Learning Labs Pvt Ltd- HobSpace	Start-up	0.14	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Angel investors	Zotalabs Private Limited	Start-up	0.13	N.A.
Y Combinator	Feynman Technology Pvt. Ltd- Tilt	Start-up	0.125	N.A.
Techstars Hub 71 Accelerator	Dotbit Labs Pvt Ltd- Pax Credit	Start-up	0.12	N.A.
Angel investor	SeeVC	Start-up	0.10	N.A.
HostelFund	Metvy	Start-up	N.A.	N.A.
Venture Center	PadCareLabs	Start-up	N.A.	N.A.
Angel investors	Oneiric Gaming Private Limited	Start-up	N.A.	N.A.
Omnivore	ICognitive Global Pvt Ltd- Agri10x	Start-up	N.A.	N.A.
Angel investors	Wealth Technology & Services Private Limited- WealthDesk	Start-up	N.A.	N.A.
Titan Capital, LV Angel Fund, First Cheque and angel investors	Claimbuddy Technologies Private Limited	Start-up	N.A.	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
SOSV	Smoot Tag Technologies Pvt Ltd-KIKO TV	Start-up	N.A.	N.A.
Undisclosed investors	Plunes Technologies Private Limited	Start-up	N.A.	N.A.
Angel Investor Network	Quali5Care And Consulting Private Limited	Start-up	N.A.	N.A.
DSG Consumer Partners and GetVantage	Alnourish Healthy Foods Pvt Ltd- The Health Company	Start-up	N.A.	N.A.
BSE Institute Limited Ryerson Technology Startup Incubation Foundation, Innovation Partners Capital and angel investor	Wright Research & Capital Pvt Ltd	Start-up	N.A.	N.A.
GSF Accelerator and Axilor Ventures	Vernacular Internet Private Limited- Bolkar App	Start-up	N.A.	N.A.
Angel investors	Simple Energy Pvt Ltd	Start-up	N.A.	N.A.
Equanimity Ventures	PrepBytes Technologies Pvt Ltd	Start-up	N.A.	N.A.
ah! Ventures	Holistic Minds Private Limited- Little Leap	Start-up	N.A.	N.A.
Titan Capital and angel investors	Sea Turtle Private Limited - Zouk	Start-up	N.A.	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Angel investors	Huey Tech Pvt. Ltd- PayMeIndia Services	Start-up	N.A.	N.A.
Lead Angels Network	Gamerji e-Sports Private Limited	Start-up	N.A.	N.A.
OneH Innovations	Endgame11 Fantasy Sports Pvt Ltd	Start-up	N.A.	N.A.
Yunus Social Business Fund	BridgeLabz Solutions Pvt Ltd	Start-up	N.A.	N.A.
Shell Foundation and Treasure Vase Venture Pvt. Ltd- SmartE	Revfin Services Private Limited	Start-up	N.A.	N.A.
Undisclosed investors	AVS Creation Pvt. Ltd- Master Mentors	Start-up	N.A.	N.A.
Venture Catalysts, LetsVenture and JCurve Investment	Kid Aptivity Technologies Private Limited- Qin1	Start-up	N.A.	N.A.
Campus Fund and angel investors	Mantarav Pvt Ltd- ExMyB (Expand My Business)	Start-up	N.A.	N.A.
Venture Catalysts, Titan Capital, Better Capital, 9Unicorns, AdvantEdge Founders, Smile Internet, MG Group, and angel investors	zingbus Technology Private Limited	Start-up	N.A.	N.A.
Venture Catalysts and undisclosed investors	Global Value Foods Pvt Ltd- Spice Story	Start-up	N.A.	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
India CXO Fund, MAGEhold and angel investors	Supply6	Start-up	N.A.	N.A.
Angel investor	Naturedge Beverages Pvt. Ltd- Shunya	Start-up	N.A.	N.A.
Y Combinator	Codingal Education Pvt. Ltd	Start-up	N.A.	N.A.
Angel investor	Agnikul Cosmos Private Limited	Start-up	N.A.	N.A.
Angel investor	Boring Brands Private Limited- wizikey	Start-up	N.A.	N.A.
GetVantage	CleanseCar Washing and Repair Services Private Limited- AutoBrix	Start-up	N.A.	N.A.
Angel investors	Happy+ Consulting Pvt Ltd	Start-up	N.A.	N.A.
Draper Goren Holm and Amesten Capital	Kalamint	Start-up	N.A.	N.A.
Mirae Asset Venture Investments and angel investors	Raise Fintech Ventures Pvt Ltd- Raise Financial	Start-up	N.A.	N.A.
Orios Venture Partners and Faad Network	Upgrid Solutions Private Limited- Battery Smart	Start-up	N.A.	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Mumbai Angels and angel investors	Atozlearn Edutech Pvt Ltd- ixamBee	Start-up	N.A.	N.A.
LetsVenture	Faclon Labs	Start-up	N.A.	N.A.
9Unicorns	Trudel Fashions Private Limited- Monrow	Start-up	N.A.	N.A.
ah! Ventures	Yoro App	Start-up	N.A.	N.A.
Y Combinator	zingbus Technology Private Limited	Start-up	N.A.	N.A.
Rukam Capital and DSG Consumer Partners.	Native Milk	Start-up	N.A.	N.A.
Rockstud Capital	Instoried Research Labs Pvt. Ltd	Start-up	N.A.	N.A.
Titan Capital	Anar App Private Limited	Start-up	N.A.	N.A.
Angel investors	Flying Homingos Pvt Ltd- Homingos	Start-up	N.A.	N.A.
Indian Angel Network	KMUnoTag Private Limited	Start-up	N.A.	N.A.

Private equity (Cont.)

Investor	Investee	Sector	USD million	% stake
Angel investors	HappyPlus Consulting Pvt. Ltd	Start-up	N.A.	N.A.
Angel investors	Frenztastic Private Limited- SayCheese.Life	Start-up	N.A.	N.A.
Angel investors	Firmway Services Private Limited	Start-up	N.A.	N.A.
Angel investors	Feynman Technology Pvt. Ltd- Tilt	Start-up	N.A.	N.A.
Rockstud Capital	Instoried Research Labs Pvt. Ltd	Start-up	N.A.	N.A.
Warburg Pincus- Windy Lakeside Investment Ltd	Adani Ports and Special Economic Zone Ltd	Transport and logistics	109.59	0.5%
Morgan Stanley India Infrastructure	Leap India Pvt Ltd	Transport and logistics	24.32	N.A.

IPO

Company Name	Sector	Issue price	Equity offered	Issue size (INR million)	Issue size (USD million)
Heranba Industries Limited	Agriculture and forestry	627	9971938	6,252.41	85.65
Craftsman Automation Ltd	Automotive	1490	55,28,161	8,236.96	112.84
Home First Finance Company India Ltd	Banking and financial services	518	2,22,72,587.00	11,537.20	155.91
Suryoday Small Finance Bank Ltd	Banking and financial services	305	1,90,93,070	5,823.39	79.77
Easy Trip Planners Ltd	Hospitality and leisure	187	2,72,72,727	5,100.00	69.86
Nazara Technologies Ltd	IT & ITeS	1101	52,94,392	5,829.13	79.85
Indigo Paints Limited	Manufacturing	1490	78,92,618	11,760.00	158.92
Anupam Rasayan India Limited	Manufacturing	555	1,36,93,694	7,600.00	104.11
Laxmi Organic Industries Ltd	Manufacturing	130	4,61,53,846	6,000.00	82.19

IPO (Cont.)

Company Name	Sector	Issue price	Equity offered	Issue size (INR million)	Issue size (USD million)
MTAR Technologies Limited	Manufacturing	575	1,03,72,419	5,964.14	81.70
Nureca Limited	Pharma, healthcare and biotech	400	25,00,000.00	1,000.00	13.70
Brookfield India Real Estate Trust	Real estate	275	13,81,81,818	38,000.00	520.55
Kalyan Jewellers India Limited	Retail and consumer	87	13,50,57,471	11,750.00	160.96
Stove Kraft Limited	Retail and consumer	385	1,07,17,533	4,126.25	56.52
RailTel Corporation of India Limited	Telecom	94	8,71,53,369	8,192.42	112.22
Indian Railway Finance Corporation Limited	Transport and logistics	26	1,78,20,69,000	46,333.79	626.13

QIP

Investee	Sector	% stake	USD million
Varroc Engineering Private Limited	Automotive	N.A.	95.8
Bank of Baroda Limited	Banking and financial services	N.A.	616.44
Au Small Finance Bank Limited	Banking and financial services	N.A.	85.7
IndiaMART InterMESH Limited	E-commerce	N.A.	146.6
PVR Limited	Media and entertainment	N.A.	109.59
Max Healthcare Institute Limited	Pharma, healthcare and biotech	N.A.	164.4
Apollo Hospitals Enterprise Limited	Pharma, healthcare and biotech	N.A.	158.11
Poly Medicure Limited	Pharma, healthcare and biotech	N.A.	54.8
Goodrej Properties Ltd	Real estate	N.A.	513.7
Embassy Office Parks REIT	Real estate	N.A.	501.0
V-Mart Retail Limited	Retail and consumer	N.A.	51.4

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