

GTaxPro: A smart solution for GST Compliances including e-invoicing & e-way bill



A complete solution for GST

Considering the plethora of challenges in GST compliances, Grant Thornton Bharat has developed a robust solution tool - GTaxPro. The tool has been designed to help businesses comply with the requirements of GST compliances, including e-invoicing and e-way bill.

After a successful roll-out of the e-invoicing and e-way bill module, we are soon rolling out the compliance modules, such as GST returns, GSTR 2A reconciliation. The modules are currently in development and testing phase.

Implementation of e-invoicing in India

Government of India introduced e-invoicing for registered persons with aggregate turnover exceeding INR 500 crore from 1 October 2020 for reporting B2B invoices. Some relaxations were given for October 2020.

With effect from 1 January 2021, it was made mandatory for a registered person with aggregate turnover exceeding INR 100 crore. According to a recent notification issued by the government, it is applicable to a registered person with

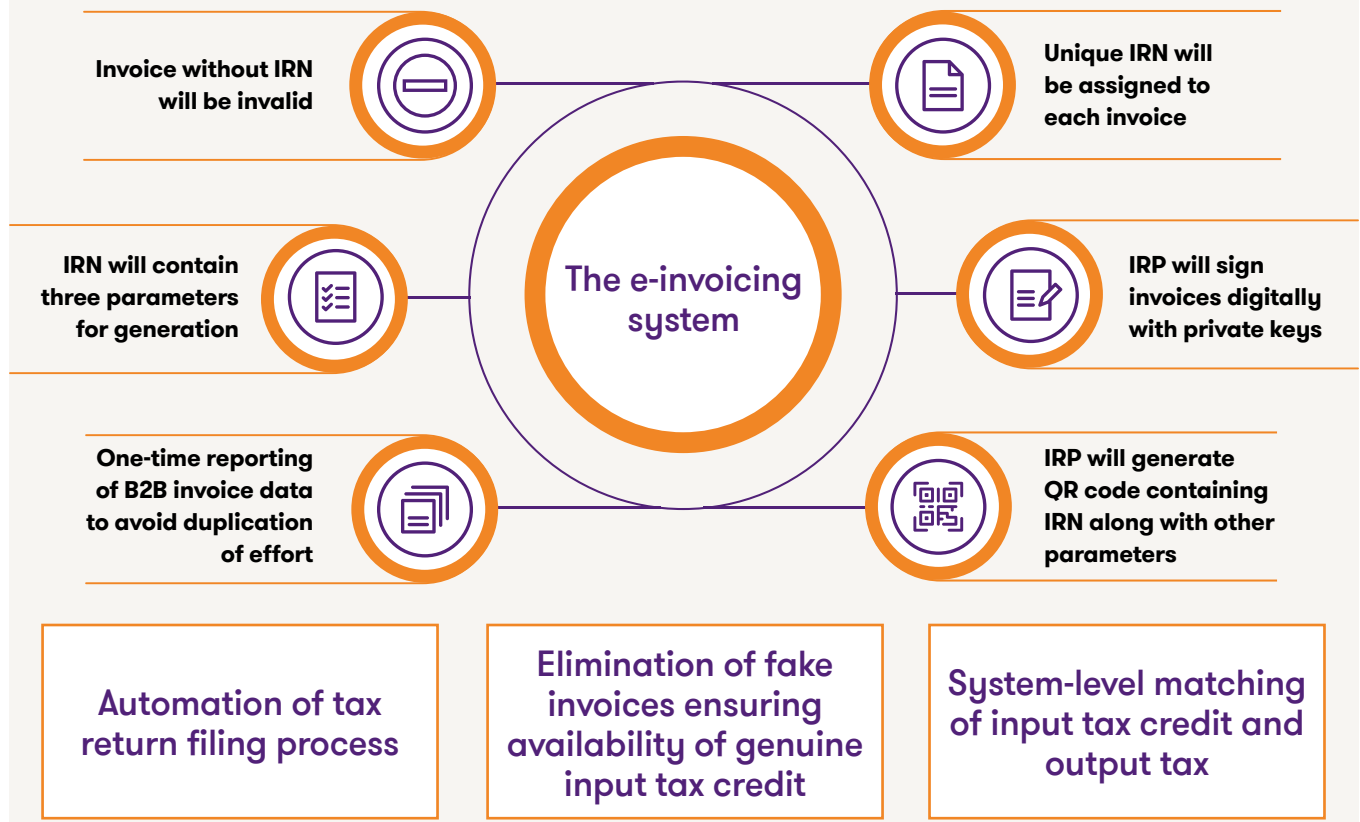
aggregate turnover exceeding INR 50 crore from 1 April 2021*.

E-invoice an E-invoice and e-way bill have also now been seamlessly integrated.

To comply with such compliances, GTaxPro will take care of e-invoicing and e-way bill module without manual entry. The tool directly disseminates the information to the GST portal.

Key features/benefits of e-invoicing

The proposed system envisages uploading of invoices on the Invoice Registration Portal (IRP) that will allot a unique Invoice Reference Number (IRN/hash). Primary features of the IRN and IRP model are as follows:



*Official notification is yet to be issued

GTaxPro - E-invoicing and e-way bill filing made easy

Grant Thornton Bharat has developed GTaxPro, a robust tool to help businesses comply with requirements of e-invoicing & e-way bill as per the GST law.



Key features of GTaxPro



Generation, cancellation and printing of e-invoicing & e-way bill



Validation checks



Integration facility available



Archival and retrieval functionality



User training and onboarding at the company level



Secure transmission

Benefits of GTaxPro

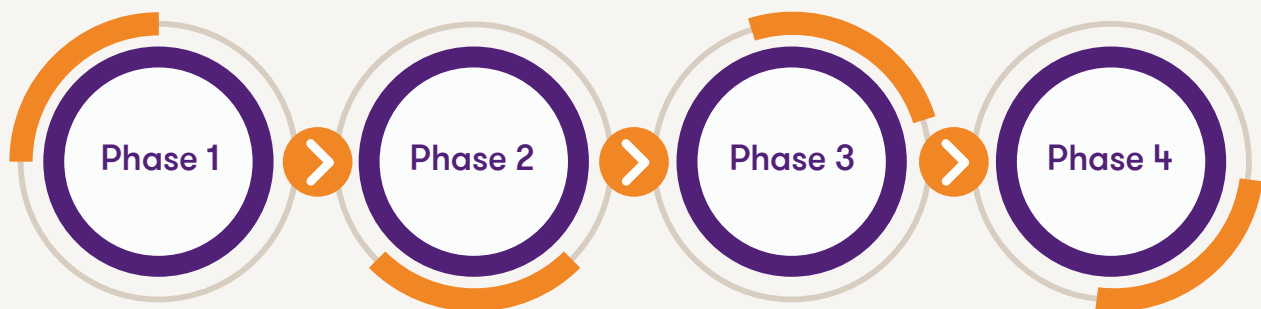
- **Integrated and seamless ASP GSP solution**
- **Manage multiple GSTINs/profiles for single user**
- **Generation of customisable PDF for e-invoicing**
- **Upload documents in bulk**
- **Data analytics - MIS reports and dashboard**
- **In-sync with updated schema of e-invoicing**
- **Rectify multiple errors at one go with interactive user interface**
- **Easy-to-export data in MS Excel**

What makes our tool different?

- **Email integration:** The system has features that provides suitable email integration for various activities that are performed by user
- **Online rectification of errors:** Tool provides an option to rectify the error on portal itself instead of downloading the errors and uploading the updated file again
- **Send PDFs on email:** With this feature a user can send emails with attached PDFs directly to recipients within portal
- **Reminders for cancellation of e-invoice:** Timer will be available for keeping a track on time left for cancellation of invoices within 24 hours



Our end-to-end service offerings



Invoicing landscape

- Understanding of the current ERP process
- Invoice template
- Billing process

System development

- Modifications in ERP
- Providing access to GTaxPro
- Mechanism for B2C invoices etc.

Integration methodology

- Testing of the system
- Training to users
- Consideration of future developments/updates

Post implementation

- Go live with the system
- Track clarification/information on updates
- Routine testing, error reporting and troubleshooting

To know more about our solution, please contact:

Krishan Arora

Partner, Tax

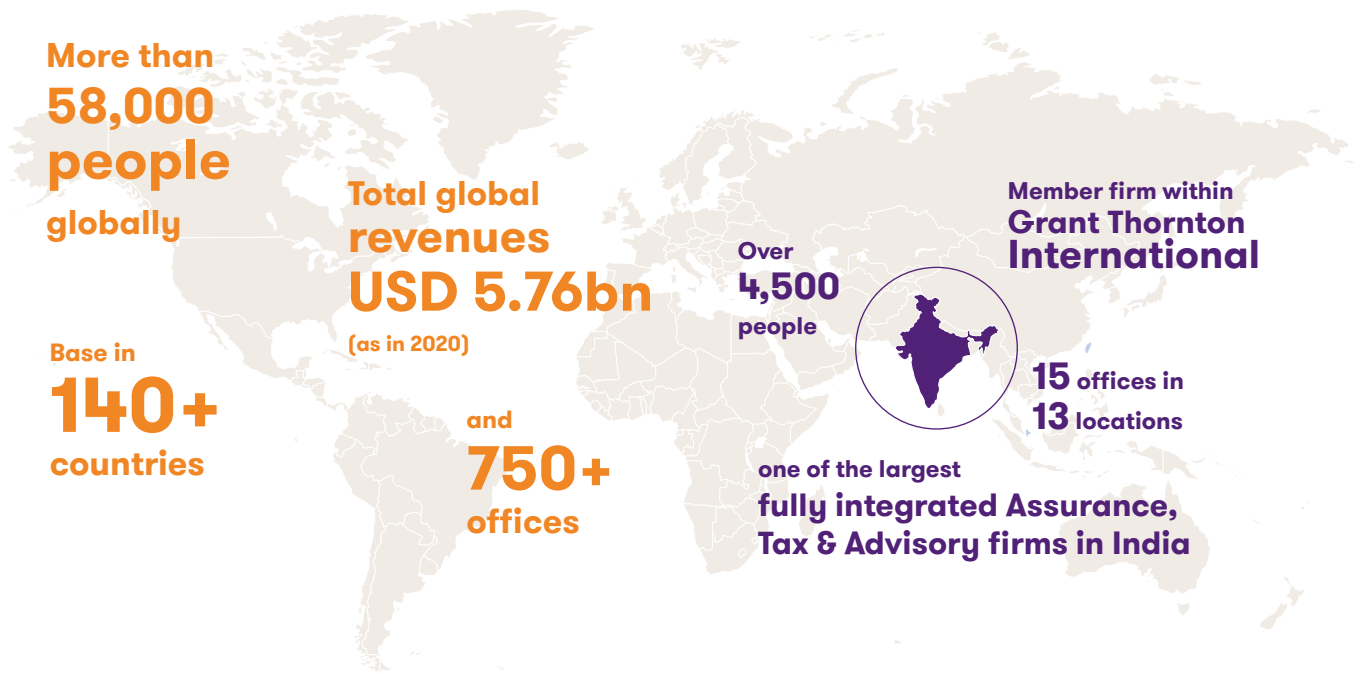
E: krishan.arora@in.gt.com

Sachin Sharma

Director, Tax

E: sachin.sharma@in.gt.com

About Grant Thornton



6 compelling reasons to consider Grant Thornton



Contact us

To know more, please visit www.grantthornton.in or contact any of our offices as mentioned below:

NEW DELHI

National Office,
Outer Circle, L 41,
Connaught Circus,
New Delhi - 110001
T +91 11 4278 7070

NEW DELHI

6th Floor, Worldmark 2,
Aerocity,
New Delhi - 110037
T +91 11 4952 7400

AHMEDABAD

7th Floor, Heritage Chambers,
Nr Azad Society,
Nehru Nagar,
Ahmedabad - 380015

BENGALURU

5th Floor, 65/2, Block A,
Bagmane Tridib, Bagmane
Tech Park, CV Raman Nagar,
Bengaluru - 560093
T+91 80 4243 0700

CHANDIGARH

B-406A, 4th Floor,
L&T Elante Office Building,
Industrial Area Phase I,
Chandigarh - 160002
T +91 172 4338 000

CHENNAI

9th floor, A wing, Prestige
Polygon, 471 Anna Salai,
Mylapore Division,
Teynampet,
Chennai - 600018
T +91 44 4294 0000

DEHRADUN

Suite No 2211, 2nd Floor,
Building 2000, Michigan Avenue,
Doon Express Business Park,
Subhash Nagar,
Dehradun - 248002
T +91 135 2646 500

GURGAON

21st Floor, DLF Square,
Jacaranda Marg,
DLF Phase II,
Gurgaon - 122002
T +91 124 462 8000

HYDERABAD

7th Floor, Block III,
White House,
Kundan Bagh, Begumpet,
Hyderabad - 500016
T +91 40 6630 8200

KOCHI

6th Floor, Modayil Centre Point,
Warriam Road Junction,
MG Road
Kochi - 682016
T +91 484 406 4541

KOLKATA

10C Hungerford Street,
5th Floor,
Kolkata - 700017
T +91 33 4050 8000

MUMBAI

11th Floor, Tower II,
One International Center,
SB Marg Prabhadevi (W),
Mumbai - 400013
T +91 22 6626 2600

MUMBAI

Kaledonia, 1st Floor, C Wing,
(Opposite J&J Office),
Sahar Road, Andheri East,
Mumbai - 400 069

NOIDA

Plot No 19A, 2nd Floor,
Sector - 16A,
Noida - 201301
T +91 120 485 5900

PUNE

3rd Floor, Unit No 309-312,
West Wing, Nyati Unitree,
Nagar Road, Yerwada
Pune - 411006
T +91 20 6744 8800



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