

Top predictions for Digital finance and their envisaged benefits

#1

Takeover of touchless transactions



Automated processes with limited or no human intervention. Reduced headcount in operations with more focus on business partnering, planning, forecasting and reporting.

Increased accuracy and reduction in process repetition and error handling.

Better customer experience and customer focus.



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#2

**Business
Partnering
to drive
business
growth**



Agile finance team will be more proactive than reactive.

Dynamic on-time reporting, focus shift towards predictive and prescriptive analytics.

Increased accuracy in planning and forecasting.




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#3

Reimagined talent and finance delivery



An isometric illustration on the left side of the slide. It depicts a woman in a blue dress standing on a light blue square platform. She is pointing at a large, vertical tablet that displays a line graph with orange and blue peaks. To the left of the woman, there is a large monitor showing a similar graph with two human icons. Below the woman's platform, there are two small, light blue server-like units connected by a network of blue lines that snake across the floor. The floor has a light blue and white checkered pattern.

Digital workforce/ Bots-Algorithms to perform all process related activities with exceptions and decision making performed by human workforce

Cross-skilling and upskilling to enable handling complex challenges and converting more business opportunities.



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#4

Evolved role of CFO and Finance Leadership



Future CFO to focus on formulating business strategy and optimising growth.

Forward insights rather than retrospective reporting.

Bird's eye view of performance, not just financial KPIs. Focus on all internal and external stakeholders.



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#5

Alignment with
open source
and new age
technologies



Alignment with technologies that are cloud based, easy to implement, use and integrate.



Highly integrated solutions with readily available plug-ins.



Light weight platforms powered by latest coding technologies making these technologies more agile and fast.




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#6

Data – Key driver of decision making



An illustration on the left side of the slide shows two stylized figures. One figure, a woman with blue curly hair wearing a blue vest over a white long-sleeved shirt and a red skirt, stands on a grey step ladder. She is holding a large purple rectangular block. Below her, a man with orange hair, wearing a blue long-sleeved shirt and dark blue pants, is climbing the same ladder. He is holding a large red rectangular block. The ladder is positioned diagonally across the frame. The background is white.

Roles like CDO, data scientist and data evangelist will help in improving the organizations data quality and visibility, thereby enable continuous improvement and business growth.

Increased business predictability, ensuring enhanced data security and real-time intelligence.

Cognitive technologies to assess and analyse data to provide information on a real-time basis.

