

Fast Close financial reporting

Streamline, standardise & simplify



Finance leaders today are expected to deliver faster, cleaner, and insight-driven financial reporting. However, growing business complexity, limited bandwidth, and increasing regulatory expectations make the traditional close process inefficient and high-risk. Grant Thornton Bharat supports organisations in building a streamlined, standardised, and technology-enabled Fast Close framework that strengthens governance and accelerates reporting timelines.

What is a Fast Close framework?

A Fast Close framework is a standardised and technology-enabled method that ensures financial statements are prepared efficiently, consistently, and with minimal errors within a shorter timeline.

Why opt for Fast Close?



Transition from compliance to insights

Organisations require timely, data-led decision support.



Complex business models

Multi-entity, multicurrency, and multi-year accounting require structured processes.



Bandwidth constraints

Finance teams must focus on value-adding activities, not manual close tasks.



Higher regulatory scrutiny

Regulators and auditors expect accuracy, transparency, and shorter timelines.



High cost of inefficiency

Unreconciled balances and manual postings increase the risk of misstatements and audit delays.

How Grant Thornton Bharat can help?

Focus area	Our offering
Automation	Implementation of GTCMS (Grant Thornton Compliance Management System) for workflow automation and task tracking
Standardisation	Ind AS-based templates and automated financial statement formats
Reconciliation	Intercompany and ledger-subledger reconciliation frameworks
Compliance	Disclosure checklists, CARO-linked reviews, and documentation support

Our three-pillar delivery approach



Readiness assessment

We analyse your current close process to identify bottlenecks and risks:

- Trial balance deep dives
- Mapping of manual interventions and recurring adjustments
- Review of financial statements and accounting policies



Transition to an efficient close

We help implement a structured, standardised close process:

- Templates for financial statements, consolidation, and adjustments
- Customised disclosure checklist
- Harmonisation of accounting policies across entities



Central Project Management Office

We provide coordinated oversight and support to ensure timely closure:

- Monitoring every stage, from pre-close to finalisation
- Providing specialists for complex accounting areas
- Acting as the Single Point of Contact for auditors to streamline queries and documentation

Key outcomes for your organisation

- Reduced close cycle through automation and standardisation
- Lower finance effort and cost by eliminating redundant manual work
- Cleaner, more accurate financials with fewer adjustments and audit queries
- Stronger governance with consistent processes, documentation, and controls

To accelerate your financial close cycle, please contact:



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