

Case Study:

# Financial Reporting Automation & Digitisation for an Indian Listed Energy & Renewables Organisation with over 50 SPVs

## Engagement overview

Implemented a reporting tool for a listed power sector trust and standardized the reporting system across more than 50 entities. This initiative significantly streamlined the reporting process by reducing manual intervention, the effort required for data consolidation, statutory report drafting, and financial report validation. Automation of trial balance integration, consolidation, eliminations, and a journal entry module for out-of-book adjustments enhanced the efficiency of the end-to-end reporting process. The system also fulfilled the client's specific requirements for editable notes within templates and an RPT module for automated disclosures, ensuring seamless integration and updates of numeric data into textual notes.



# Approach



Conducted detailed requirement-gathering sessions with financial reporting teams to understand specific needs and challenges.



Analysed the existing reporting process, including data volumes and documentation levels, to inform the design of the automated solution.



Assessed the market for the best automation technology for financial reporting that would meet the client's requirements.



Developed a comprehensive solution design document according to tool standards, validated with key stakeholders to ensure alignment with business requirements.



Implemented the reporting automation solution, including establishing foundational master data, configuring entities for report consolidation, verifying data integration accuracy, conducting user acceptance testing, and facilitating knowledge transfer sessions for end users to ensure effective utilisation of the system.

# Benefits



A unified reporting system, that helped in substantial reduction in time and human intervention required for processes like, data consolidation, statutory report drafting, and financial report validation.



This system-driven approach reduces reliance on individual expertise, ensuring consistent reporting processes across the organization. Automation and standardized procedures mitigate disruptions caused by personnel changes, promoting reliability and efficiency.



Implementing the scalable reporting solution enabled us to easily accommodate the client's expanding portfolio and the growing demands of reporting for each entity.



Client-specific requirements for editable notes within templates and an RPT module for automated disclosures were fulfilled, which helped in smooth integration and updates of numeric data into textual notes.

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