

Global compliance and reporting solutions



Background

As organisations extend their footprints domestically and internationally, the challenge of executing back office processes can become a distraction from core operations, while the need to meet reporting requirements in local or across multiple jurisdictions creates additional risk.

Dynamic global organisations frequently decide to outsource in order to focus on their core competencies, while improving performance and lowering costs of their non-core activities. Outsourcing services can allow time to concentrate on what's really important for your business by saving time and money - driving the business forward.

At Grant Thornton, we offer clear and practical support around the following services offerings:



Back office operations (BOO)

Provide accounting, payroll and HR, tax outsourced services to organisations in local jurisdictions or to local affiliates/ branches of international organisations



Global compliance and reporting solutions (GCRS)

Local services identical to those within BOO, delivered to international organisations at the same time in multiple local jurisdictions in a coordinated way



Business process outsourcing (BPO) and Shared service centre (SSC)

BPO delivery: multi-year provision of fully outsource end-to-end business processes to organisations

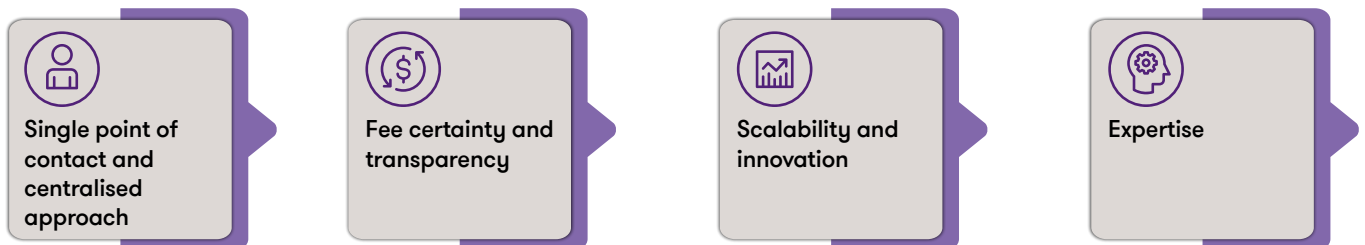
SSC consulting: Provision of consulting services throughout the lifecycle of the finance and accounting function, ensuring clients identify the right processes to outsource and deliver the change effectively and efficiently



About Global compliance and reporting solutions (GCRS)

At Grant Thornton, we meet the challenges of our clients and help them unlock their potential for growth. Our service offering is tailored to meet our clients' global accounting and statutory reporting requirements. With first-hand experience of local reporting requirements in over 100+ locations worldwide, we provide seamless and consistent international service delivery through a single point of contact.

Our value proposition



We offer global reporting and compliances services across multiple jurisdictions through a team of experts and use of technology platforms that help us deliver a high-quality service tailored to the need of our clients.

Outsourcing: Key highlights

Global



100+

Strong global network of member firms providing Business Process Solutions services



10,000+

People to deliver seamless and coordinated solutions globally

Our ability to be agile through our global network and with an approach that focuses on efficiency and cost effectiveness, enables us to provide value driven solutions to our clients.

India



17 offices and 13 locations

Our offices include a dedicated facility, India Knowledge and Capability Centre (IKCC), which is pivotal ingredient in our ability to service both the domestic and global markets efficiently and cost effectively.

Our services

01

Centralised accounting and management reporting

- Preparation and maintenance of books and records under local GAAP or group GAAP
- Manage global and local management reporting
- Multi-jurisdictional and multi-lingual financial statements
- Prepare and maintain shadow books under local GAAP
- Provide requisite audit support

02

Tax and regulatory compliance services

- Preparation and filing of all tax returns
- Tax reviews including diagnostic reviews, setting up multi-jurisdictional tax compliance reporting systems, etc.
- Deal with local authorities, where required
- Support in incorporation of entity
- Maintain statutory registers, prepare agenda, notice and minutes
- Preparation and filing of annual financials and other required documentation with local authorities

03

Group GAAP to local GAAP conversion

- Multi-jurisdictional GAAP expertise
- Standardised bridge files with complete audit support for all statutory adjustments
- Full reconciliation and mapping of financial statements

04

Payroll and related compliance services

- Payroll processing and personnel administration as per local requirements
- Payroll compliances and filings with local authorities
- Global mobility services

05

Finance controller and review services

- Supervision of accounting team and review of accounting transactions
- Ensure timely monthly and annually book closure process
- Review global and local management reporting and timely submission
- Ensure timely adherence to all statutory compliances and tax regulations

Our approach

Our pragmatic approach ensures seamless transition and set up an effective operating system to deliver the long-term objectives.



Business understanding and transition planning

- Understand business operations and develop shared vision
- Understand the existing system, policies and processes
- Share a detailed transition plan and checklist for smooth transition
- 'As is' assessment of the tax and regulatory matters



Implementation and process

- Implement the design model, workflow and technology
- Validate SLA and TAT
- Set up the accounting and payroll system
- Parallel processing



Gap analysis and model design

- Design operating model
- Benchmark with best industry practices
- Design process flows with clearly defined roles and responsibilities
- Design global reporting and statutory compliance framework
- Evaluate technology



Go live and process improvement

- Regular monitoring of the designed system and processes
- Incorporate learning for continuous improvements

Key benefits



International coordination of services



Single point of contact



All time zones served



Standardised approach



Multi-lingual dealing with internal and external stakeholders



Cost efficiency and scalability



Structured and timely reporting



Improved company focus



Single platform for accounting and reporting



About Grant Thornton Bharat

More than
68,000 people
globally

Base in
145+
countries

Total global revenues
USD 7.2 bn
(2023)

750+
offices

Over
9,000
people

17 offices in
13 locations

One of the largest fully integrated **Assurance, Tax and Advisory** firms

Member firm within
Grant Thornton International

Six compelling reasons to consider Grant Thornton



A truly global organisation



A different way of doing business



A single global audit approach



Strong local expertise



Deep expertise in non-audit services



Proven global credentials

With more than 68,000 people in over 145 countries, we have true global scale, deep technical capabilities and extensive industry experience. However, this does not make us different - the real deal is how we collaborate.



We are Shaping Vibrant Bharat

A member of Grant Thornton International Ltd., Grant Thornton Bharat is at the forefront of helping reshape the values in the profession. We are helping shape various industry ecosystems through our work across Assurance, Tax, Risk, Transactions, Technology and Consulting, and are going beyond to shape a more #VibrantBharat.

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- Dehradun ● Delhi ● Gurgaon ● Hyderabad ● Kochi
- Kolkata ● Mumbai ● Noida ● Pune



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@GrantThorntonBharat



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@GrantThorntonIN



@GrantThorntonBharatLLP



GTBharat@in.gt.com

To know more about our solution, please contact:

Devesh Uniyal
Partner and National Tax,
Regulatory & Finance Consulting Leader
M: +91 98118 64644
E: devesh.uniyal@in.gt.com

Vipin Gupta
Executive Director, CFO Services
M: +91 98714 25513
E: vipin.gupta@in.gt.com

Priyanka Sharma
Director, CFO Services
M: +91 88009 30276
E: priyanka.sharma@in.gt.com

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