

Navigate cross-border tax and regulatory complexities with GT Mitra

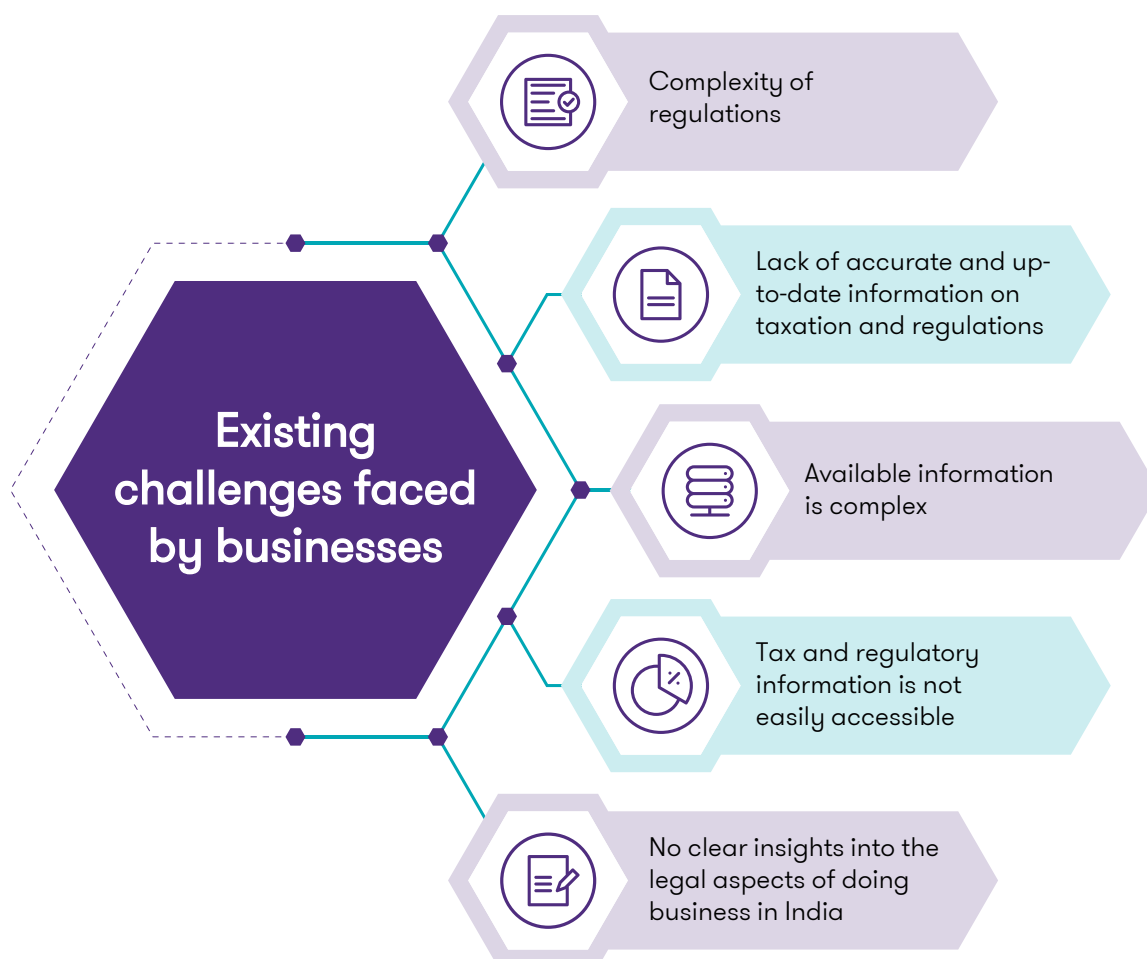


Addressing the need for guidance on India's tax and regulatory framework



Navigating India's taxation and regulatory system can be a daunting task for businesses, particularly multinational companies facing a multitude of laws and regulations. As companies expand into new markets, including India, staying informed about

taxes and regulations has become important for companies looking to set up or grow their presence in the country, helping them minimise legal and financial risks.



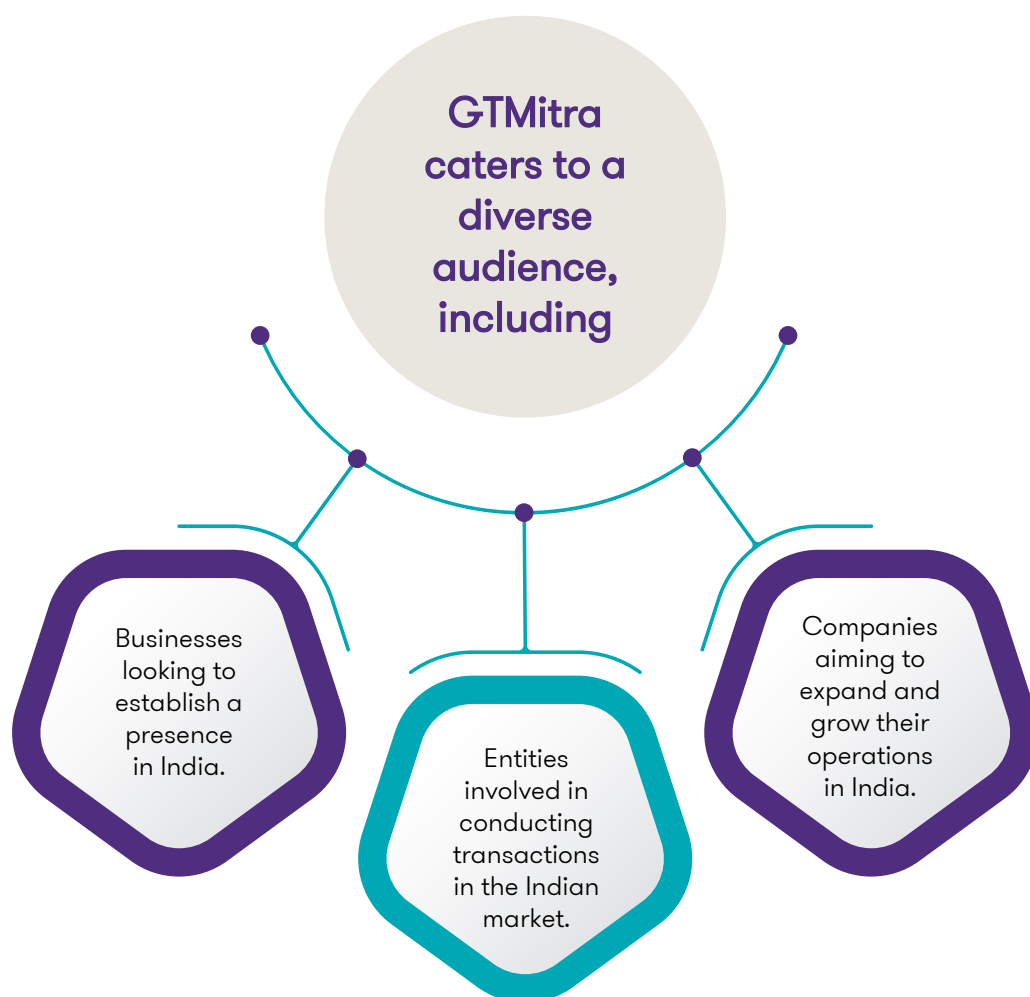
Doing business in India :

A roadmap with GTMitra

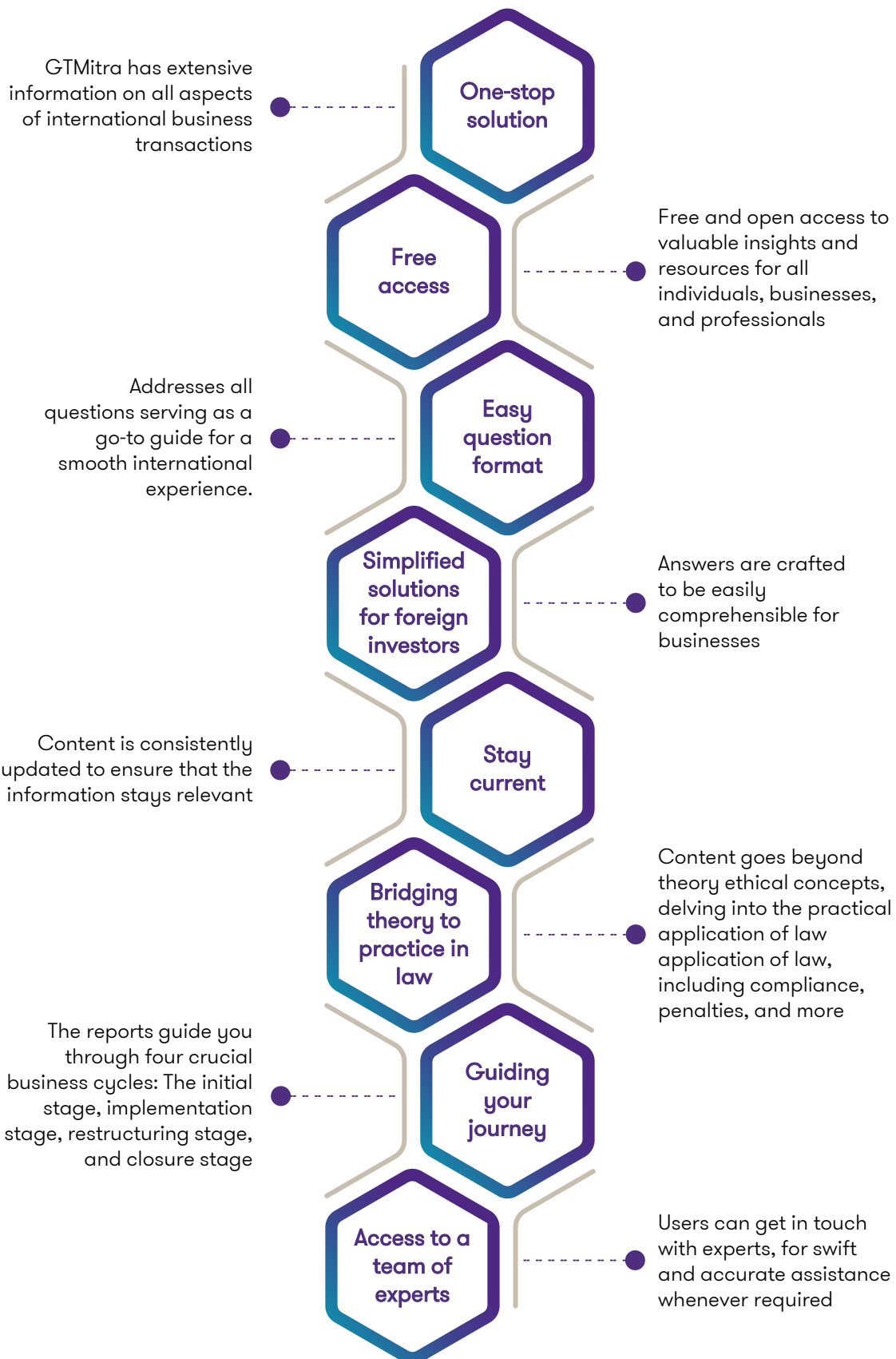
GTMitra is a specialised platform that provides clear and practical guidance on India's tax and regulatory framework. It serves as a valuable resource for businesses seeking clarity on the many laws and regulations governing operations in India. GTMitra addresses questions by providing information

through FAQs, offering users a streamlined and accessible means to find answers to their queries within the platform. It is a centralised resource that helps businesses understand the complex tax landscape, stay updated on dynamic regulations, and formulate effective growth strategies.

Who benefits from GTMitra?



Features of GTMitra



Easy steps to access GTMitra

Login to the GTMitra portal

Look for the relevant topic to find the answers you seek

A report containing questions and answers will be generated

Sample FAQs

Setting up of an entity in IFSC GIFT city

Setting up a unit in IFSC GIFT city

Who can set up a unit in IFSC GIFT city?

An entity rendering financial services in respect of any financial product as prescribed under the International Financial Services Centres Authority Act, 2019 ("IFSCA Act") and as governed by respective regulations issued by the IFSCA, can setup a unit in IFSC GIFT city.

What is the minimum capital requirement for setting-up unit in IFSC GIFT city?

The minimum capital requirement for setting-up unit in IFSC GIFT city varies basis the IFSCA regulations governing the unit such as USD 20million for a banking unit, USD 100,000 for insurance broker, etc. Further, there are also net worth requirements to be complied with in respective regulations.

What are the benefits of setting up operations in IFSC GIFT city?

Key benefits of setting up operations in IFSC GIFT city includes:

- World class infrastructure at par with other global financial centres located in other jurisdictions
- Various direct tax and indirect tax incentives available to unit set up in IFSC GIFT city
- Unified regulator i.e. IFSCA responsible for development and regulation of the financial products, financial services and financial institutions in IFSC
- Lower operational costs as compared to other international financial service centres located in other jurisdictions
- Integrated ecosystem of financial institutions operating globally at single platform
- Availability of talent pool having requisite skill set



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