

Government of Maharashtra announces the Maharashtra Settlement of Arrears of Tax, Interest, Penalty or the Late Fee Act, 2023

Summary

The government of Maharashtra has announced an Amnesty Scheme, i.e., the Maharashtra Settlement of Arrears of Tax, Interest, Penalty or the Late Fee Act, 2023. This scheme has been introduced to provide for the settlement of arrears of tax, interest, penalty or late fee, which were levied, payable or imposed under various laws implemented by the State Tax Department prior to the implementation of the Goods and Services Tax (GST) law.

Key features of the scheme:

Duration:

The scheme will be applicable from 1 May 2023 to 31 October 2023 for tax arrears pending as on 1 May 2023.

Benefits:

Arrears	Settlement of arrears/waiver
Up to INR 2,00,000 or less	100%
Up to INR 50,00,000 or less as per the statutory order	80% (20% payable)

