

Online live workshop on IFRS 15 and IFRS 16

Learning and Development Academy
by Grant Thornton



Learning and Development Academy

Learning and Development Academy is an upskilling service offering of Grant Thornton providing result-oriented finance and accounting courses to professionals and students. Our impactful programmes can be customised to help you gain skills and capabilities in your area of interest.

In today's digital age, technology has become indispensable in the learning space. Using the latest collaborative tools and technologies, we offer Virtual Instructor led programs along with our standard class room programs. It allows delegates to join from any where across the globe and helps in saving a lot of administrative time & cost. It fosters two way communication where in the participants can interact with the instructor in a similar way as they would do in a classroom sessions.

Our trainers are seasoned experts who will share their journey along with best practices followed by the industry.

The L&D Academy will leverage our firm's rich experience in different domains across various industries and its knowledge base to share practical insights, helping participants understand and learn complex concepts.

How are we different

Access to a network of international firms with relevant experience	Market credibility
Knowledge of International GAAP, commercial application	Vast experience of delivering training sessions
Standard, globally accepted training methodology	Customised and cost effective solution with post training support

Our top programmes

[IFRS 15 and IFRS 16 workshop](#)

[ACCA DipIFRS](#)

[Finance for Non-finance professionals](#)

[New standards implementation](#)

[GST Workshop](#)

Live online training through Webex.

Features of Web Ex - Live Online sessions



Live streaming of sessions



Two way communication – participants can ask questions on real time basis



Experience similar to instructor led training



Access to learning aids – excel working, ask query



Option to view recorded sessions



Connect from anywhere



About our workshop

International Accounting Standards Board (IASB) has recently notified new accounting standards IFRS 15 - Revenue from contracts with customers and IFRS 16 - Leases, mandatorily applicable from 1 January 2018 and 1 January 2019, respectively.

Corresponding standards have also been issued under US GAAP. These standards represent culmination of years of research and deliberation among IASB and FASB.

IFRS 15

IFRS 15 will apply to most revenue arrangements, including Construction contracts. Among other things, it changes the criteria for determining whether revenue is recognised at a point in time or over time and provides more guidance in areas where current IFRSs are lacking including multiple element arrangements, variable pricing, rights of return, warranties and licensing. The actual impact on each company's top line will depend on the industry, specific customer contracts and how they have applied existing standards.

IFRS 16

IFRS 16 represents the first overhaul of lease accounting for over three decades. The IASB has long considered the existing split between operating and finance leases as problematic as it has resulted in too much structuring and off-balance sheet financing. Therefore, IFRS 16 has done away with the operating versus finance lease distinction and requires accounting for all leases to be 'on-balance sheet' for lessees.



Who is it for

- Chartered Accountants
- Professionals working in finance and accounts function across industries
- Consultants supporting implementation of new standards



Deliverables

- 12 hours session (2 sessions of 6 hours) IFRS 15 and IFRS 16
- Handouts of presentations used during session
- Case studies
- Post-training support and query management
- Certificate of participation



Learning Outcomes

Post completion of this programme, participant should be able to:

- Understand the difference between old revenue standard IAS 18 and IAS 11 with IFRS 15
- Understand the difference between old lease standard IAS 17 with IFRS 16
- Understand the impact of these new accounting standards on financial statements and identify implementation challenges

Programme Agenda

Agenda

1. IFRS 15 - Revenue from contract with customers

Transition from IAS 18 and IAS 11 to IFRS 15

5 Step model to recognise revenue in any contract

Impact of IFRS 15 on different industries

Difference between IFRS 15, ASC 606 and IAS 18 & IAS 11

2. IFRS 16 - Leases

Transition from IAS 17

New definition of Lease

Lessee's Accounting under new guidance of IFRS 16

Impact of IFRS 16 on different industries like Telecom, Manufacturing, Automobile, Oil and Gas etc.

Lessor's accounting

Sale and Lease back transactions

Difference between IFRS 16, ASC 842 and IAS 17

3. Challenges faced by corporates in implementation of IFRS

4. Case studies



Schedule

Online Live

25 April and 05 May 2018

Fee:

USD 300

For bookings, contact

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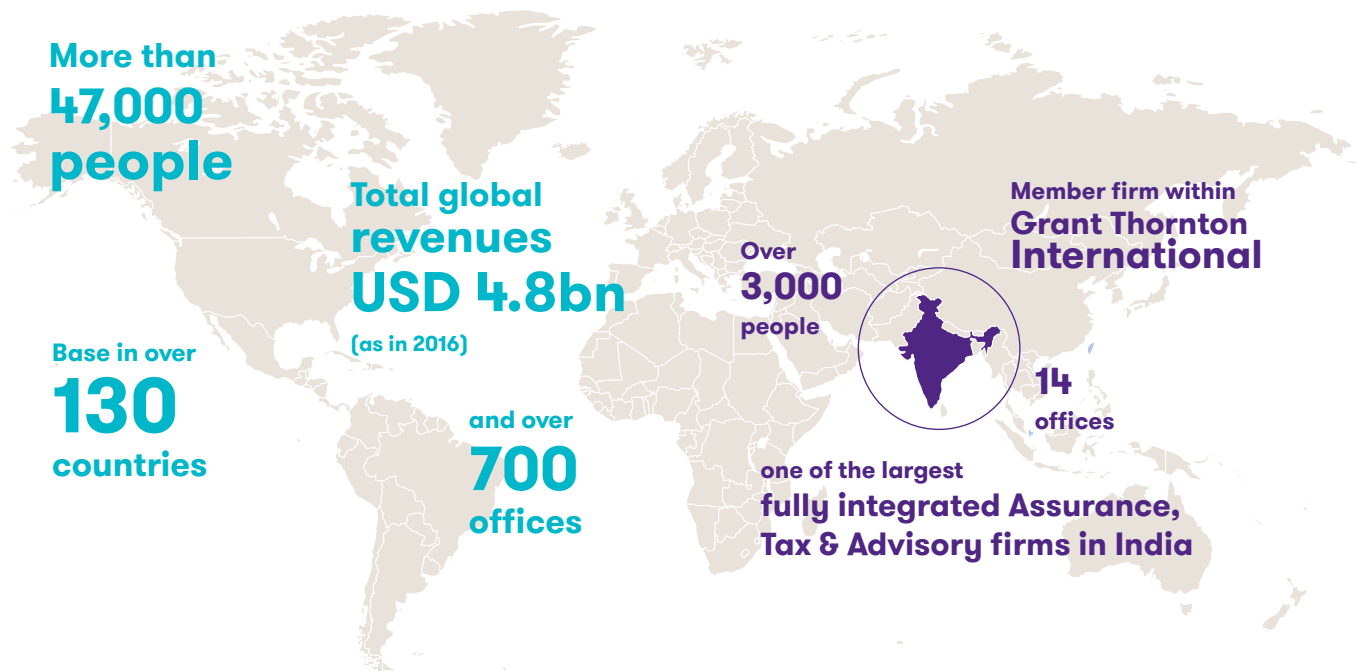
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About Grant Thornton



6 compelling reasons to consider Grant Thornton



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